

# FLOWER TRADING & INVESTMENT CO. LTD.

540 Marshal House, 33/1, Netaji Subhash Road, Kolkata - 700 001, Phone : 91-33-2213 1845 / 6614-1200

CIN No. : L65993WB1981PLC033398

E-mail : flower@pratapgroup.com, Website : www.flowertrading.in

Date: 02.08.2024

To,  
The Secretary  
The Calcutta Stock Exchange Limited  
7, Lyons Range  
Kolkata - 700001, West Bengal

Ref: Scrip Code: 0016046

Sub: Intimation of the Notice of Annual General Meeting and Annual Report of the Company as per Regulation 30 and 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

In compliance with the provisions of Regulation 30 and 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith the Annual Report of the Company for the year ended 31<sup>st</sup> March, 2024 together with Notice convening the 43<sup>rd</sup> Annual General Meeting (AGM) of the Company on Wednesday, 28<sup>th</sup> August, 2024 at 12.30 P.M.

Further in term of Section 108 of the Companies Act, 2013 and related rules thereunder and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall provide to its members the facility to exercise their votes electronically for transacting the items of business set forth in the Notice.

The Company has entered into arrangement with National Securities Depository Limited (NSDL) for facilitating e-voting through their e-voting platform.

This is for your information and records. Kindly update your records and acknowledge the receipt for the same.

Thanking You,  
Yours' Faithfully,

For FLOWER TRADING & INVESTMENT CO LTD  
Flower Trading & Investment Co. Ltd.

Sudhir Kumar Agarwal  
Director  
DIN: 00373259  
Encl: As Above

Director

# **FLOWER TRADING & INVESTMENT CO LIMITED**

**CIN: L65993WB1981PLC033398**

## **43<sup>rd</sup> ANNUAL REPORT & ACCOUNTS 2023-24**

### **Board of Directors & Key Managerial Personnel**

*Shyam Sunder Jindal DIN:00372346*

*Shri Sanjay Kumar Agarwal DIN: 00189691*

*Smt.Sushila Devi Agarwal DIN: 00372462*

*Shri Sudhir Kumar Agarwal DIN: 00373259*

*Shri Pradeep Kumar Saraf DIN: 01170333 Upto 31.10.2023*

*Shri Jagdish Chandra Agarwal DIN: 00373349*

*Shri Rahul Srivastava DIN: 06369084 w.e.f 31.07.2023*

### **Key Managerial Personnel**

*Shri Joy Prakash Sharma, Chief Financial Officer*

*Shri Jagdish Chandra Agarwal-Company Secretary*

### **Auditors**

M/s Vivek Jaiswal & Co.

### **Bankers**

HDFC Bank

### **Registered Office**

540, Marshall House 33/1, N S Road  
Kolkata - 700001, West Bengal  
Phone Nos.:033-66141221

E-mail : [flower@pratapgroupp.com](mailto:flower@pratapgroupp.com)

Website: [www.flowertrading.in](http://www.flowertrading.in)

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CIN No. : L65993WB1981PLC033398

E-mail : flower@pratapgroup.com, Website : www.flowertrading.in

## NOTICE

NOTICE IS HEREBY GIVEN THAT THE FORTY THIRD ANNUAL GENERAL MEETING OF THE MEMBERS OF M/s FLOWER TRADING & INVESTMENT CO. LIMITED WILL BE HELD ON WEDNESDAY, 28<sup>TH</sup> DAY OF, AUGUST 2024 AT 12:30 PM AT THE REGISTERED OFFICE OF THE COMPANY AT 540 MARSHALL HOUSE 33/1 N S ROAD KOLKATA WEST BENGAL 700001 TO TRANSACT THE FOLLOWING BUSINESS :-

### ORDINARY BUSINESS:

#### Item No. 1 –

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2024 together with the reports of the Board of Directors and Auditors thereon

#### Item No. 2.

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Section 152 and all other applicable provisions, if any, of the Companies Act, 2013, the vacancy caused by retirement of Sushila Devi Agarwal (DIN- 00372462), who retires by rotation at this Annual General Meeting and who seek to be reappointed as a Director of the Company and the vacancy, so caused, be filled up.”.

### SPECIAL BUSINESS

#### Item no. 3 - Appointment of Miss. Anjali Shaw as an Independent Director of the Company


To consider and if thought fit, to pass the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152, Schedule IV and other applicable provisions of the Companies Act, 2013 (“the Act”) read with the Rules framed thereunder, and applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“the LODR Regulations”) [including any statutory modification(s) or re-enactment(s) thereof, for the time being in force], and Articles of Association of the Company, approval and recommendation of the Nomination and Remuneration Committee and that of the Board, **Miss. Anjali Shaw** (DIN:10642304), in the capacity of an Independent Director with effect from 43<sup>rd</sup> AGM of Members, who meets the criteria for independence under Section 149(6) of the Act and the Rules made thereunder and Regulation 16(1)(b) of the LODR Regulations be and is hereby appointed as an Independent Director of the Company for a period of 5(Five) years till holding 48<sup>th</sup> AGM Members, and that she shall not be liable to retire by rotation.

RESOLVED FURTHER THAT the Board be and is hereby authorized to delegate all or any of the powers to any committee of directors with power to further delegate to any other Officer(s) / Authorized Representative(s) of the Company to do all acts, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this resolution.



By Order of the Board  
Flower Trading & Investment Co. Limited

  
Jagdish Chandra Agarwal  
Company Secretary cum Director  
Dated: 02.08.2024

**NOTES:**

**A. MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE INSTRUMENT APPOINTING A PROXY IN ORDER TO BE VALID MUST BE DULY FILLED IN ALL RESPECTS AND SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**

Pursuant to the provisions of the Companies Act, 2013 (hereinafter called "the Act") and the Rules made there under a person can act as proxy on behalf of Members not exceeding 50 (fifty) in number and holding in the aggregate not more than ten percent (10%) of the total issued and paid up share capital of the Company. Proxies submitted on behalf of the companies, societies, etc., must be supported by an appropriate resolution/authority, as applicable. A member holding more than ten percent (10%) of the total issued and paid up share capital of the Company may appoint a single person as proxy and such person shall not act as a proxy for any other person or member.

1. The relevant statements to be annexed to the Notice pursuant to Section 102 of the Act, which sets out details relating to the special business at Item Nos. 3 of the Notice, are annexed hereto.
2. The Company does not have any unclaimed dividend amount to be transferred to Investor Education and Protection Fund (IEPF)
3. Members are requested to:
  - Bring their copies of the Annual Report and the attendance slip duly completed and signed at the meeting.
  - quote their respective folio numbers for easy identification of their attendance at the meeting.
  - Corporate Members are requested to send a certified copy of the Board Resolution authorising their representative to attend this AGM, pursuant to Section 113 of the Act, through e-mail at [flower@pratapgroup.com](mailto:flower@pratapgroup.com) or by post to the Company at 540, Marshall House 33/1 N S Road Kolkata-700001.
  - In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.



4. The Register of Members shall remain closed from Thursday, 22<sup>nd</sup> August, 2024 to Wednesday, 28<sup>th</sup> August, 2024 (both days inclusive) for the purpose of AGM
5. The Register of Directors and Key Managerial Personnel and their shareholding maintained under section 170 of the Act, the Register of Contracts or arrangements in which Directors are interested under section 189 of the Act and all other documents referred to in the accompanying Notice shall be available for inspection at the commencement of the meeting and shall remain open and accessible to the Members during the continuance of the meeting upon log- in to NSDL e-voting system at [www.evotingindia.com](http://www.evotingindia.com).
6. The Company has sent individual letters to all the Members holding shares of the Company in physical form for furnishing their PAN, KYC details and Nomination pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/ P/CIR/2021/655 dated 3<sup>rd</sup> November, 2021. The aforesaid communication is also available on the website of the Company.
7. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/8 dated 25<sup>th</sup> January, 2022 has mandated the Listed Companies to issue securities in demat form only while processing service
8. Every member entitled to vote at a meeting of the Company, or on any resolution to be moved thereat, shall be entitled during the period beginning twenty-four hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, to inspect the proxies lodged, at any time during the business hours of the Company, provided not less than three days' notice in writing of the intention to inspect is given to the company.
9. If there is any change in the e-mail ID already registered with the Company, members are requested to immediately notify such change to the Company in respect of shares held in physical form.
10. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company or its Registrars.
11. In terms of Section 101 and 136 of the Companies Act, 2013 read together with the Rules made there under, the electronic copy of the Annual Report 2023-24, Notice of the 43<sup>rd</sup> AGM of the Company along with the Admission Slip and Proxy Form are being sent to all the members whose email ids are registered with the Company.
12. The Company unless any member has requested for a physical copy of the same.
13. Physical copy of the Annual Report for 2023-24, the Notice of the 43<sup>rd</sup> AGM of the Company along with the Admission Slip and Proxy Form are being sent to those members who have not registered their email addresses with the Company.
14. Members may also note that the Notice of the AGM along with Annual Report for the financial year 2023-24 is being sent only through electronic mode to those shareholders whose email address are registered with the Company/Depositories/Registrar and Share Transfer Agent of the Company .The same has been uploaded on the website of the Company at [www.flowertrading.in](http://www.flowertrading.in), websites of the Calcutta Stock Exchange at [www.cse-india.com](http://www.cse-india.com) and on the website of NSDL. The physical copy of the Notice along with Annual Report shall be made available to the Member(s) who may request for the same in writing to the Company.
15. Members whose e-mail addresses and bank details are not registered are requested to register the same in the following manner:



- a) Members having shares in physical mode can register their e-mail ids and bank details by sending requisite details of their holding and scan of self-certified PAN copy, Aadhaar copy and a cancelled cheque leaf bearing the name of the shareholder on the face of the cheque at **flower@pratapgroup.com**.
  - b) Members having shares in electronic mode are requested to register/update their e-mail ids and bank details with their respective Depository Participants 'DPs'.
16. The relevant details under Regulation 36(3) of SEBI Listing Regulations and Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India ("ICSI"), is annexed.
17. With a view to serving the Members better and for administrative convenience, an attempt would be made to consolidate multiple folios. Members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
18. Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of Companies Act, 2013 and Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting.
19. The Company has sent individual letters to all the Members holding shares of the Company in physical form for furnishing their PAN, KYC details and Nomination pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/ P/CIR/2021/655 dated 3rd November, 2021. The aforesaid communication is also available on the website of the Company.
20. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/8 dated 25th January, 2022 has mandated the Listed Companies to issue securities in demat form only while processing service
21. requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/ Exchange of securities certificate; Endorsement; Sub-division/ Splitting of securities certificate; Consolidation of securities certificates/ folios; Transmission and Transposition. Accordingly, Shareholders are requested to make service requests by submitting a duly filled and signed Form ISR – 4, the format of which is available on the Company's website. Members holding equity shares of the Company in physical form are requested to kindly get their equity shares converted into demat/electronic form to get inherent benefits of dematerialisation and also considering that physical transfer of equity shares/ issuance of equity shares in physical form have been disallowed by SEBI
22. **E - Voting**
  - I. (i) Remote e-voting will commence at 09.00 a.m. on Sunday, 25<sup>th</sup> August, 2024 and will end at 5.00 p.m. on Tuesday, 27<sup>th</sup> August, 2024, when remote e-voting will be blocked by NSDL. During this period members' of the Company, holding shares, either in physical form or dematerialized form as on the cut-off date of 22<sup>nd</sup> August, 2024, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
  - II. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members on Thursday 22<sup>nd</sup> August, 2024 (cut-off date). Only those Members whose names are recorded in



the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting or e-voting during the AGM. Those who are not Members on the cut-off date should accordingly treat this Notice as for information purposes only.

### **23. E - Voting**

- III. (i) Remote e-voting will commence at 09.00 a.m. on Sunday, 25<sup>th</sup> August, 2024 and will end at 5.00 p.m. on Tuesday, 27<sup>th</sup> August, 2024, when remote e-voting will be blocked by NSDL. During this period members' of the Company, holding shares, either in physical form or dematerialized form as on the cut-off date of 22<sup>nd</sup> August, 2024, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- IV. Voting rights will be reckoned on the paid-up value of shares registered in the name of the Members on Saturday 22<sup>nd</sup> August, 2024 (cut-off date). Only those Members whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date will be entitled to cast their votes by remote e-voting or e-voting during the AGM. Those who are not Members on the cut-off date should accordingly treat this Notice as for information purposes only.

### **THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-**

The remote e-voting period begins on 25<sup>th</sup> August, 2024 at 09:00 A.M. and ends on 27<sup>th</sup> August, 2024 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 22<sup>nd</sup> August, 2024 may cast their vote electronically . The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 22<sup>nd</sup> August, 2024.

#### **How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*

#### **Step 1: Access to NSDL e-Voting system**

##### **A) Login method for e-Voting for Individual shareholders holding securities in demat mode**





In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.



Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> <li>Existing <b>IDeAS</b> user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “<b>Beneficial Owner</b>” icon under “<b>Login</b>” which is available under ‘<b>IDeAS</b>’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “<b>Access to e-Voting</b>” under e-Voting services and you will be able to see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “<b>Register Online for IDeAS Portal</b>” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a></li> <li>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or <b>e-Voting service provider i.e. NSDL</b> and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</li> <li>Shareholders/Members can also download NSDL Mobile App “<b>NSDL Speede</b>” facility by scanning the QR code mentioned below for seamless voting experience.</li> </ol>



		<p><b>NSDL Mobile App is available on</b></p> <p>  App Store            Google Play         </p> <div style="display: flex; justify-content: space-around;">   </div>
Individual Shareholders holding securities in demat mode with CDSL		<ol style="list-style-type: none"> <li>1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login icon &amp; New System Myeasi Tab and then user your existing my easi username &amp; password.</li> <li>2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</li> <li>3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on login &amp; New System Myeasi Tab and then click on registration option.</li> <li>4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</li> </ol>



Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
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**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at toll free no. 1800 22 55 33
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or contact at 1800 1020 990 and 1800 22 44 30

**Step 2: Cast your vote electronically on NSDL e-Voting system.**

**How to cast your vote electronically on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.



**B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

**How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.  
*Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.*
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID  For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID  For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company  For example if folio number is 001*** and EVEN is 129611 then user ID is 129478001***

5. Password details for shareholders other than Individual shareholders are given below:
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.



- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

- c) How to retrieve your 'initial password'?

- (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:

- a) Click on "**Forgot User Details/Password?**" (If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- b) **Physical User Reset Password?** (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).
- c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.com](mailto:evoting@nsdl.com) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
- d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.



### **General Guidelines for shareholders**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [adubey87@gmail.com](mailto:adubey87@gmail.com) with a copy marked to [evoting@nsdl.com](mailto:evoting@nsdl.com). Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on : 022 - 4886 7000 or send a request to Ms Pallavi Mhatre, Senior Manager at [evoting@nsdl.com](mailto:evoting@nsdl.com)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to [flower@pratapgroup.com](mailto:flower@pratapgroup.com)
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to [flower@pratapgroup.com](mailto:flower@pratapgroup.com); . If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to [evoting@nsdl.com](mailto:evoting@nsdl.com) for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.



Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

### **C. VOTING AT AGM**

Members who have not cast their vote by remote e-voting can exercise their voting rights at the AGM. The Company will make arrangements of Ballot papers in this regard at the AGM Venue.

### **24. OTHER INSTRUCTIONS**

- a) Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date 22<sup>nd</sup> Day August, 2024 may obtain the login ID and password by sending an email to [flower@pratapgroupp.com](mailto:flower@pratapgroupp.com) or a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) or Issuer/RTA by mentioning their Folio No. However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or contact NSDL at the following toll free no.: 1800-222-990.
- b) A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- c) Mr. Anil Kumar Dubey, Practicing Company Secretary (Membership No9488 and CP No – 12588) has been appointed as the Scrutinizer to scrutinize the voting and remote e-voting process in affair and transparent manner.
- d) The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of or "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- e) The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall counter sign the same and declare the result of the voting forthwith.
- f) The results declared along with the Scrutinizer's Report shall be placed on the company's website [www.flowertrading.in](http://www.flowertrading.in) and on the CSE Limited, where the shares of the Company are listed.
- g) Subject to receipt of requisite number of votes, the Resolutions shall be deemed to have been passed on the date of the AGM i.e., 28<sup>th</sup> August, 2024.



25. The route map showing directions to reach to the venue of the 43<sup>rd</sup> AGM is given at the end of this Notice as per the requirement of the Secretarial Standards-2.
26. All documents referred to in the Notice and Explanatory Statements will be available for inspection at the registered office and the administrative office of the Company, between 12.30 PM and 3.30 PM on all working days (i.e. except Saturdays and Public holidays) up to the date of this AGM.
27. The names and address of the Stock Exchanges where at the Company's Equity Shares are listed, are given below:-**The Calcutta Stock Exchange Limited** 7, Lyons Range, Kolkata – 700 001

#### EXPLANATORY STATEMENT

##### Item no. 3 - Appointment of Miss. Anjali Shaw as an Independent Director of the Company

The Board hereby propose, on the recommendation of the Nomination and Remuneration Committee (NRC), to appoint **Miss. Anjali Shaw** as an Independent Director of the Company for a term of 5 (Five) years with effect from 43<sup>rd</sup> AGM of Members till 48<sup>th</sup> AGM (both days inclusive) subject to the approval of the shareholders through a special resolution.

The Company has received the following from **Miss. Anjali Shaw**:

- (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of the Companies (Appointment & Qualification of Directors) Rules, 2014 ("the Appointment Rules");
- (ii) Intimation in Form DIR-8 in terms of the Appointment Rules to the effect that she is not disqualified under sub-section (2) of Section 164 of the Act;
- (iii) A declaration to the effect that she meets the criteria of independence as provided in sub-section (6) of Section 149 of the Act and under the LODR Regulations;
- (iv) Declaration pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/ CML/2018/24 dated June 20, 2018, that she has not been debarred from holding office of a director by virtue of any order passed by SEBI or any other such authority;
- (v) Confirmation that she is not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact her ability to discharge her duties as an Independent Director of the Company;

A declaration that she is in compliance with Rules 6(1) and 6(2) of the Companies (Appointment and Qualification of Directors) Rules, 2014, with respect to her registration with the data bank of independent directors maintained by the Indian Institute of Corporate Affairs.

The Nomination and Remuneration Committee (NRC) had previously finalized the desired attributes for the selection of the independent director(s). Based on those attributes, the NRC recommended the candidature of **Miss. Anjali Shaw**. In the opinion of the Board, **Miss. Anjali Shaw** fulfils the conditions for independence specified in the Act, the Rules made thereunder, the LODR Regulations and such other laws / regulations for the time being in force, to the extent applicable to the Company. The Board noted that **Miss. Anjali Shaw's** skills, background and experience are aligned to the role and capabilities identified by the NRC and that she is eligible for appointment as an Independent Director.

The Board was satisfied that the appointment of **Miss. Anjali Shaw** is justified due to the following reasons:

She is having experience in Corporate Law, Corporate Governance, IT and overall administration of the business organization. He is Commerce Graduate and fellow Member of ICSI which will help the



company to meet its challenges.

A copy of the draft letter for the appointment of **Miss. Anjali Shaw** as an Independent Director setting out the terms and conditions is available for electronic inspection by the members during normal business hours on working days up to 27<sup>th</sup> August 2024.

The resolution seeks the approval of members for the appointment of **Miss. Anjali Shaw** as an Independent Director of the Company for a term of 5 (Five) years effective 43<sup>rd</sup> AGM till they holding 48<sup>th</sup> AGM of Members(both days inclusive) pursuant to Sections 149, 152 and other applicable provisions of the Act and the Rules made thereunder including any statutory modification(s) or re-enactment(s) thereof and he shall not be liable to retire by rotation.

In compliance with Section 149 read with Schedule IV to the Act and Regulation 25 of the LODR Regulations, the approval of the Members is sought for the appointment of **Miss. Anjali Shaw** an Independent Director of the Company, as a special resolution.

No director, KMP or their relatives to whom the resolution relates, is interested in or concerned, financially or otherwise, in passing the proposed resolution set out in item no. 3.

The Board recommends the special resolution as set out in Item no. 3 of this notice for the approval of members

**By Order of the Board**

**Flower Trading & Investment Co. Limited**

**Place: Kolkata**

**Date: 02.08.2024**

  
  
**Jagdish Chandra Agarwal**  
Company Secretary cum Director



**FLOWER TRADING & INVESTMENT CO. LTD.**

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CIN: L65993WB1981PLC033398

Tel No.:033 22431845

Email: flower@pratapgroupp.com; Website: www.flowertrading.in

**DIRECTORS' REPORT**

To,  
The Members  
FLOWER TRADING & INVESTMENT CO LTD

Your Directors have pleasure in presenting their 43<sup>rd</sup> Annual Report together with the Audited financial statements of your Company for the year ended 31st March, 2024.

***KEY FINANCIAL HIGHLIGHTS***

The highlights of the financial results of the Company are as follows:

(Amt. in Rs.000)

<b><i>PARTICULARS</i></b>	<b><i>Year Ended March 31,2024</i></b>	<b><i>Year Ended March 31,2023</i></b>
<i>Revenue from Operations</i>	6,766.60	5,897.04
<i>Other Income</i>	-	-
<i>Total Revenue</i>	6,766.60	5,897.04
<i>Total Expenses</i>	5,412.50	4,439.65
<i>Profit/ (Loss) for the year before tax</i>	1,354.10	1,457.39
<i>Less : Provision for Taxation</i>	-	-
<i>Current Tax</i>	-	-
<i>Deferred Tax</i>	-	-
<i>Mat Credit Entitlement</i>	-	-
<i>(Excess)/Short provision for the earlier year</i>	-	-
<b>Profit during the year (PAT)</b>	<b>1,354.10</b>	<b>1,457.39</b>

**BUSINESS PERFORMANCE REVIEW**

The main operations of the Company are that of Trading of Shares & Investment Activities. There are no material changes or commitments affecting the financial position of the Company which have occurred between the end of the Financial Year and the date of the report.



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### **DIVIDEND**

Our Director's regret for not recommending any Dividend on Equity Shares and has decided to retain the profits for future investments and to strengthen the business of the Company.

### **RESERVES**

The Company transfers sum of Rs 2,70,820/- u/s 45 IC of RBI Act, 1934 as statutory reserves and is proposed to be retained in the Profit or Loss account during the Financial Year ended on 31.03.2024.

### **CHANGE IN THE NATURE OF BUSINESS**

During the year under review, there are no changes in the nature of the business of the Company.

### **SHARE CAPITAL**

The Equity shares of the Company are listed on the CSE. The paid up Equity Share Capital as on March 31, 2024 was Rs. 43.99 Lakhs. The Company has neither issued shares with differential rights as to dividend, voting or otherwise nor issued shares (including sweat equity shares) to the employees or Directors of the Company, under any Scheme. However, the data at CSE is showing different amount as Paid-up share capital and Company has written to CSE to rectify their records.

### **LISTING**

The shares of the Company continue to be listed on the CSE Limited (CSE). However the status at Stock Exchange showing "under process for revocation". The scrip code number of the Equity Shares of the Company on CSE is 0016046 respectively. The Annual Listing Fee for the Financial Year 2023-24 has been duly paid within the stipulated time to the Stock Exchange.

### **DIRECTOR AND KEY MANAGERIAL PERSONNEL**

In accordance with the provisions of the Companies Act, 2013 and Articles of Association of the Company, Mrs. Sushila Devi Agarwal (DIN- 00372462), Director of the Company retires by rotation and being eligible for reappointment and offers himself for re-appointment.

Pursuant to the Provisions of Sections 152(6) and any other applicable provisions of the Companies Act, 2013 and the Rules made there under now the Board consists of Mr. Shyam Sunder Jindal (Managing Director) Jagdish Agarwal Chandra (Executive Director), Sushila Devi Agarwal (Non-Executive Director), Sudhir Kumar Agarwal (Non-Executive Director) Sanjay Kumar Agarwal (Independent Director) and Rahul Srivastava (Independent Directors), during the year under review.

All the directors of the Company have confirmed that they are not disqualified from being appointed as Directors in terms of Section 164 of the Companies Act, 2013.

Mr. Shyam Sunder Jindal (Managing Director), Mr. Jagdish Agarwal Chandra (Company Secretary) and Mr. Joy Prakash Sharma (CFO), the Key Managerial Personnel (KMP) of the Company pursuant to the provisions of the Company Act, 2013, as on the date of this report.

All the Directors, Key Managerial Personnel and senior management of the company have affirmed compliance of with the code of conduct applicable to the Directors and employees of the Company and a declaration in this regard made by the Managing Director is attached which forms a part of this



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report of Directors. The Code of Conduct is available on the Company's website [www.flowertrading.in](http://www.flowertrading.in).

### **DIRECTORS RESPONSIBILITY STATEMENT**

To the best of their knowledge and belief and according to the information and explanations obtained, our Directors make the following statement in terms of Section 134 (3)(c) and 134 (5) of the Companies Act, 2013:

- a) that in the preparation of Annual Accounts for the financial year ended March 31, 2024, the applicable Accounting Standard has been followed;
- b) that the Directors have selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the March 31, 2024 and the Statement of Profit and Loss for financial year ended March 31, 2024;
- c) that proper and sufficient care have been taken for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding assets of the Company and for preventing and detecting frauds and other irregularities;
- d) that the Annual Accounts have been prepared on a 'going concern' basis;
- e) that proper internal financial controls laid down by the Directors is being followed by the Company and that such internal financial controls are adequate and are operating effectively; and
- f) that proper system to ensure compliance with the provisions of all applicable laws as devised by the Directors are in place and that such systems are adequate and operating effectively.

### **MANAGEMENT DISCUSSION & ANALYSIS AND CORPORATE GOVERNANCE**

The Management Discussion & Analysis and the Report on Corporate Governance for the Financial Year, as stipulated under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") including any amendment thereof are attached as Annexures V to this Annual Report.

#### **CREDIT RATING**

No Credit Rating was taken during the Financial Year.

### **CORPORATE GOVERNANCE**

#### **Number of Meetings of the Board**

During the Financial Year, Five Board Meetings were held. Details of meetings and the attendance of each Director is provided in the Report on Corporate Governance section.



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### **Policy on Director Appointment and Remuneration**

The present Company Policy on Director Appointment and Remuneration, including criteria for determining qualifications, positive attributes, independence and other related matters as contemplated in Section 178(1) of the Companies Act, 2013 is available on the Company website at [www.flowertrading.in](http://www.flowertrading.in)

### **DECLARATION BY INDEPENDENT DIRECTOR**

Necessary declarations from Independent Directors of the Company were received that they meet the Independent Directors criteria as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b)(vi) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and that they have registered themselves in the Independent Directors' Databank and requirement of online self-proficiency test is complied with

### **SEPARATE MEETING OF INDEPENDENT DIRECTOR**

During the year under review, the Independent Director had, in accordance with the provisions of Schedule IV (Code for Independent Director) of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, met separately and discussed and reviewed, inter-alia, the performance of Non-Independent Director and the Board as a whole after taking into consideration the views of Executive and Non- Executive Directors.

### **BOARD EVALUATION**

The Board evaluated the effectiveness of its functioning, of the Board Committees and of individual Directors, pursuant to the provisions of the Companies Act, 2013 and the SEBI Listing Regulations.

The Independent Directors carried out annual performance evaluation of the Chairman, the Non-Independent Director, Board Committees and the Board as a whole in its separate meeting taking into account the views of other Non-Executive Director.

The performance of the Board, its Committees and each Board Member individually was evaluated by the Board based on the policy on performance evaluation specified by the Nomination and Remuneration Committee.

### **FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS**

There was no Directorial appointment during the Financial Year. The procedure followed for familiarising Independent Directors with corporate operations appears in the Report on Corporate Governance.

### **KEY MANAGERIAL PERSONNEL**

During the Financial Year, the following persons functioned as Key Managerial Personnel:

JOY PRAKASH SHARMA	CFO
SHYAM SUNDER JINDAL	Managing Director
JAGDISH CHANDRA AGARWAL	Company Secretary



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**BOARD AND ITS COMMITTEES****BOARD MEETINGS**

The Board met 5(Five) times during the financial year as on 30<sup>th</sup> May 2023, 11<sup>th</sup> August 2023, 31<sup>st</sup> October, 2023, 8<sup>th</sup> November 2023 and 8<sup>th</sup> February 2024 . The intervening gap between the meetings was within the period prescribed under the Companies Act, 2013 and the SEBI Regulation, 2015.

Attendances of each Director at Board Meetings held during the financial year 2023-24 are as follows:

Name of Director(s)	Designation	No. of Board Meeting(s) during the tenure of the Director	
		Held	Attended
SHYAM SUNDER JINDAL	Managing Director	5	5
JAGDISH AGARWAL CHANDRA	Executive Director	5	5
SUSHILA DEVI AGARWAL	Non-Executive Director	5	4
SUDHIR KUMAR AGARWAL	Non-Executive Director	5	5
SANJAY KUMAR AGARWAL	Independent Director	5	5
PRADEEP KUMAR SARAF	Independent Director	2	2
RAHUL SRIVASTAVA	Independent Director	4	4

**COMMITTEES OF THE BOARD**

The Board has formulated the following Committees:

**1. Audit Committee:**

The Audit Committee was constituted in line with the provisions of Section 177 of the Companies Act, 2013 and Companies (Meetings of Board and its Powers) Rules, 2014. All the members of the committee possess sound knowledge of accounts, audit. Mr. Sanjay Kumar Agarwal & Mr. Rahul Srivastava are having expertise in financial management. During the year 2023-24, all the recommendations received from the Audit committee was accepted by the Board of Directors.

During the Financial Year 2023-24, the Audit Committee met 4 (Four) times on 30<sup>th</sup> May 2023, 11<sup>th</sup> August 2023, 8<sup>th</sup> November 2023 and 8<sup>th</sup> February 2024. The table below provides the details of meetings and attendance of the Audit Committee members during the year 2023-24:

	Category	No. of Meeting(s) during the tenure of Members	
		Held	Attended
Pradeep Kumar Saraf (Chairman)	Independent Director	2	2



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Shyam Sunder Jindal (Member)	Managing Director	4	4
Sanjay Kumar Agarwal(Member)	Independent Director	4	4
Rahul Srivastava (Chairman)	Independent Director	2	2

**2. Nomination and Remuneration Committee:-**

The Nomination and Remuneration Committee was constituted in line with the provisions of Section 178 of the Companies Act, 2013 and Companies (Meetings of Board and its Powers) Rules, 2014.

During the Financial Year 2023-24, the Nomination and Remuneration committee met 2 (Two) times on 30<sup>th</sup> May 2023 and 08<sup>th</sup> November 2023.

The composition of the Nomination and Remuneration Committee and the details of meeting attended by its members during the year 2023-24 are given below:

	Category	No. of Meeting(s) during the tenure of Members	
		Held	Attended
Sanjay Kumar Agarwal(Chairman)	Independent Director	1	1
Shyam Sunder Jindal (Member)	Managing Director	2	2
Pradeep Kumar Saraf (Member)	Independent Director	2	2
Rahul Srivastava (Chairman)	Independent Director	1	1

**BOARD EVALUATION**

The Board of Directors of the Company carried out annual evaluation of its own performance, of the Committees of the Board and individual Directors pursuant to the provisions of the Act and the corporate governance requirements as prescribed under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board's functioning was evaluated on various aspects, including inter alia degree of fulfilment of key responsibilities, board structure and composition, establishment and delineation of responsibilities to various Committees, effectiveness of Board processes. The Directors were evaluated on aspects such as attendance and contribution at Board/ Committee Meetings and guidance/ support to the management outside Board/ Committee Meetings.

In addition, the Whole Time Director was evaluated on key aspects of his role, including setting the strategic agenda of the Board, encouraging active engagement by all Board members and motivating and providing guidance to the Management. Areas on which the Committees of the Board were assessed included degree of fulfilment of key responsibilities, adequacy of Committee composition and effectiveness of meetings.



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The performance evaluation of the Independent Director was carried out by the entire Board, excluding the Director being evaluated. The performance evaluation of the Non Independent Director was carried out by the Independent Director, who also reviewed the performance of the Board as a whole.

### **RELATED PARTY TRANSACTION**

All Related Party Transactions entered into by your Company during the financial year were on arm's length basis and were in the ordinary course of business. The particulars of Contracts or Arrangements made with related parties referred to in subsection (1) of section 188 entered by the company during the financial year ended 31<sup>st</sup> March 2024 is annexed here to Annexure -I in prescribed Form AOC-2 and forms part of this report.

### **PARTICULARS OF EMPLOYEES**

No employee or Director of the Company was in receipt of remuneration as prescribed under Section 197 of the Act read with Rule 5(2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Disclosures as per Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given as Annexure II of this Report.

### **CORPORATE SOCIAL RESPONSIBILITY (CSR)**

The Company is not covered by the criteria specified in Section 135 of the Companies Act, 2013 requiring constitution of a Corporate Social Responsibility Committee and to formulate a Policy for this purpose.

### **POLICY FOR APPOINTMENT AND REMUNERATION**

The Board has, on recommendation of the Nomination and Remuneration Committee formulated a policy for selection and appointment of Directors, senior managements and their remuneration. The said policy is set out as an Annexure - III and forms a part of this report.

### **RISK MANAGEMENT POLICY**

In terms of Section 134(3) (n) of the Act, your Directors wish to state that the Company has drawn and implemented a Risk Management Policy including identification of elements of risks, if any, which may threaten the existence of the Company. The above policy is being reviewed/re-visited once a year or at such other intervals as deemed necessary for modifications and revisions, if any.

### **VIGIL MECHANISM/WHISTLE BLOWER POLICY**

The Company promotes ethical behaviour in all its business activities and has put in place a mechanism for reporting illegal or unethical behaviour. The employees are free to report violations of applicable laws and regulations and the Code of Conduct.



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The policy provides for a formal mechanism for all the directors, employees to report to the Management their genuine concerns or grievances about unethical behaviour, actual or suspected fraud and any violation of the Company's Code of Business Conduct and Ethics policy.

The Company has also provided direct access to the Chairman of the Audit Committee on reporting issues concerning Company. The Policy is available on the Company's website [www.flowertrading.in](http://www.flowertrading.in)

During the year under review, no employee was denied access to the Audit Committee. The said policy is available on the website of the Company.

### **POLICY ON PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT THE WORKPLACE**

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition and Redressal of Sexual Harassment at the Workplace, in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules there under. The Policy aims to provide protection to employees at the workplace and prevent and redress complaints of sexual harassment and for matters connected or incidental thereto, with the objective of providing a safe working environment, where employees feel secure.

The Company has not received any complaint of sexual harassment during the financial year 2023-24.

### **AUDITORS' REPORT**

#### **STATUTORY AUDITOR'S REPORT**

In terms of Section 134(2) and 134(3) of the Act, your Directors are pleased to inform that there are no qualifications, reservation or adverse remark or disclaimer made by the statutory auditors of the Company in their audit report for the financial year FY 2023-24.

#### **INSTANCES OF FRAUD, IF ANY REPORTED BY THE AUDITORS**

There was no fraud reported by the Auditors of the Company under Section 143(12) of the Companies Act, 2013, to the Audit Committee or the Board of Directors during the Financial Year. Therefore, no detail is required to be disclosed under Section 134(3)(ca) of the Act.

#### **STATUTORY AUDITORS**

The financial statements for the year under review have been audited by M/s. Vivek Jaiswal & Co., Chartered Accountants, Kolkata (FRN: ICAI-323094E), Statutory auditors of the Company.

In terms of Section 139 of the Companies Act, 2013 and the rules framed thereunder, M/s. Vivek Jaiswal & Co., Chartered Accountants were appointed as the Statutory Auditor of the Company at the 39<sup>th</sup> AGM held on 30<sup>th</sup> September, 2020 for a period of 5 years up to the conclusion of the 44<sup>th</sup> AGM of the Company.

#### **SECRETARIAL AUDITOR**

The Board appointed M & A Associates, Practicing Company Secretaries (Peer Reviewed Firm) to audit the Secretarial Records of the Company in respect of the Financial Year 2023-24, pursuant to



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provisions of Section 204 of the Act read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

The Report of the Secretarial Auditor is attached in Annexure IV to this Report. The Report does not contain any qualification, reservation or adverse remark.

The Company has complied with the applicable Secretarial Standards formulated by the Institute of Company Secretaries of India and notified by the Central Government for implementation

### **ANNUAL RETURN**

The Annual Return as on the Financial Year ended on March 31, 2024 as required under Section 92(3) of the Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 (as amended) is available on the website of the Company at [www.flowertrading.in](http://www.flowertrading.in).

### **CHANGE IN THE NATURE OF BUSINESS**

There was no change in the nature of business of the Company during the Financial Year.

### **PROCEEDINGS UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016**

There was no proceeding under the Insolvency and Bankruptcy Code, 2016 during the Financial Year.

### **ONE-TIME SETTLEMENT WITH THE BANKS OR FINANCIAL INSTITUTIONS**

There was no instance of one-time settlement with any Bank or Financial Institution during the Financial Year.

### **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

The Management Discussion & Analysis Report, in terms of Regulation 34 read with Schedule V of the SEBI Listing Regulations, 2015 is annexed as an Annexure-V and forms part of this Annual Report.

### **PUBLIC DEPOSIT**

Your Company has not accept any deposit from the public during the financial year within the meaning of Section 73 of the Companies Act, 2013 or the Companies (Acceptance of Deposits) Rules, 2014 nor does it hold any public deposit.

### **SUBSIDIARY COMPANIES AND CONSOLIDATED FINANCIAL STATEMENTS**

As per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations") and applicable provisions of the Companies Act, 2013 read with the Rules issued thereunder, the Company has no subsidiaries or associate company.



## **FLOWER TRADING & INVESTMENT CO. LTD.**

Regd. Office: 540 MARSHALL HOUSE 33/1 N.S. ROAD, KOLKATA - 700001

CIN: L65993WB1981PLC033398

Tel No.:033 22431845

Email: flower@pratapgroup.com; Website: www.flowertrading.in

### **PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS**

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

### **CODE OF CONDUCT**

The Company has a laid down Code of Business Conduct and Ethics for Directors and Senior Management based on the principles of ethics, integrity and transparency.

### **CONSERVATION OF ENERGY, TECHNOLOGICAL ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO**

Since your Company is a trading company and does not own any manufacturing facility, the requirement relating to providing the particulars relating to conservation of energy and technology absorption as per Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, are not applicable

#### **Accounting of Foreign Exchange Transactions:-**

	<b>2023-2024</b>	<b>2022-23</b>
C.I.F. Value of Imports	NIL	NIL
Expenditure in Foreign Currency	NIL	NIL
Earnings in Foreign Exchange	NIL	NIL

### **CORPORATE GOVERNANCE**

During the year under review, Company does not fall under any of the criteria of the Regulation 15(2) of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 i.e. its Paid up share capital and Net Worth are less than 10 Crores and 25 Crores respectively. Therefore the Compliance with Corporate Governance provisions as per Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 are not applicable to the Company.

Henceforth, the Corporate Governance Report, in terms of Regulation 34(3) read with Schedule V of the Listing Regulations, does not form part of this Annual Report. Further, no Certificate from the Auditors or practicing company secretaries regarding compliance of conditions of corporate governance has been obtained and not forms part of this Annual Report.

### **PREVENTION OF INSIDER TRADING**

The Company has adopted a Code of Conduct for Prevention of Insider Trading for its Designated Persons in compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015. The Code lays down Guidelines, which advise the insiders on procedures to be followed and disclosures to be made, while dealing with the shares of the Company, and cautioning them of the consequences of violations. The Code requires pre- clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in



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possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. As per Reg. 3(5) of the

Prohibition of Insider Trading Regulation, 2015, Company is required to maintain Structured Digital Database, however there is no Trading at CSE therefore Company is not maintaining the Structured Digital Database.

The code of conduct for Prevention of Insider Trading is posted on the website of the Company and can be accessed at: [www.flowertrading.in](http://www.flowertrading.in)

All the Board of Directors and designated employees have confirmed compliance with the Code.

### **INTERNAL FINANCIAL CONTROLS**

Your Company has in place adequate internal financial controls. This ensures that all transactions are authorized, recorded and reported correctly and assets are safeguarded and protected against loss from unauthorized use or disposition.

We have documented policies and procedures covering all financial and operating functions and processes. The Company's internal control system is commensurate with its size, scale and complexities of its operations.

The Audit Committee oversees and reviews the functioning of the entire audit team and the effectiveness of internal control system at all levels and monitors the implementation of audit recommendations. To maintain its objectivity and independence, the Internal Audit function reports to the Chairman of the Audit Committee.

Your Directors confirm that during the year under review, there were no reportable material weaknesses in the present systems or operations of internal controls.

### **SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS**

Your Directors confirm that there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's future operations.

### **MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

No material changes or events affecting the financial position of the Company have occurred between the end of the financial year of the Company to which the financial Statements relates and the date of this report.

### **SECRETARIAL STANDARD**

The Company has complied with the applicable Secretarial Standard(s) (as revised from time to time) issued by ICSI and approved by Central Government.

### **ANNEXURES FORMING PART OF THIS REPORT**

<b>Annexure</b>	<b>Particulars</b>
I.	Particulars of Contracts/Arrangements made with Related Parties



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II.	Details under Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014
III.	Nomination and Remuneration Policy
IV.	Secretarial Audit Report
V.	Certificate on Compliance of Corporate Governance

**ACKNOWLEDGEMENT**

The Board places on record its deep gratitude for the unstinted support the Company has receive from the State Government and Shareholders during the Financial Year

**Date: 28.05.2024**

Place: Kolkata

**Flower Trading & Investment Co. Ltd.**



**Director**

Sudhir Kumar Agarwal

DIN: 00373259

Director

**For and on behalf of the Board**

**Flower Trading & Investment Co. Ltd.**



**Director**

Shyam Sunder Jindal

DIN:00372346

Managing Director



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Annexure - I

**Particulars of Contracts/Arrangements made with Related Parties**

**[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014 - AOC- 2]**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

**Details of contracts or arrangements or transactions not at Arm's Length Basis:**

There were no contracts or arrangements or transactions entered into during the year ended March 31, 2024, which were not at arm's length basis.

**Details of contracts or arrangement or transactions at arm's length basis:**

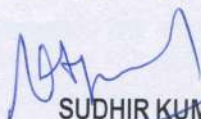
There were contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2024 as follows:

Name of Related Party	Nature of Relationship	Nature of Contract	Duration of Contract	Salient Terms	Amount
Harsh Filaments Pvt.Ltd.	Enterprises over which significant influence of directors	Loan given	Ongoing	NIL	1,47,44,375.00
Pratap Polysacks Ltd.	Enterprises over which significant influence of directors	Loan given	Ongoing	NIL	20,75,006.00
Pratap Synthetics Ltd.	Enterprises over which significant influence of directors	Loan given	Ongoing	NIL	33,37,677.71
Vansh Technoplast Pvt. Ltd.	Enterprises over which significant influence of directors	Loan given	Ongoing	NIL	4,54,30,563.00
Pratap Synthetics Ltd.	Enterprises over which significant influence of directors	Security Deposit	-	NIL	42,000.00

Flower Trading & Investment Co. Ltd.

For and on behalf of the Board

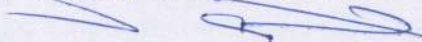
Flower Trading & Investment Co. Ltd.



**SUDHIR KUMAR AGARWAL**

Director

Director  
DIN - 00373259



Director

**SHYAM SUNDER JINDAL**

Managing Director  
DIN - 00372346

Place: Kolkata

Dated: 28.05.2024



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**Annexure -II****STATEMENT OF DISCLOSURE OF REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013, READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) AMENDMENT RULES, 2016****I.**

The Non-Executive Directors of the Company are entitled for sitting fees as per the statutory provisions and within the limits approved by the shareholders. The ratio of remuneration and percentage increase in remuneration for Non-executive Directors is therefore not considered for the above purpose.

(i)	The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year	Ratio	% increase in Remuneration
	Mr. SHYAM SUNDER JINDAL, Managing Director	-	NA
	Mrs. SUSHILA DEIV AGARWAL	-	NA
	Mr. SUDHIR KUMAR AGARWAL	-	NA
	Mr. SANJAY KUMAR AGARWAL	-	NA
	Mr. RAHUL SRIVASTAVA	-	NA
	Mr. JAGDISH CHANDRA AGARWAL, Director & Company Secretary	1.53	NA
	Mr. JOY PRAKASH SHARMA, Chief Financial Officer	0.47	6.8%
(ii)	The percentage increase in the median remuneration of employees in the financial year.	NA	
(iii)	The number of permanent employees on the rolls of Company (as on 31 <sup>st</sup> March, 2024)	5(FIVE) Including Company Secretary & CFO	
(iv)	Average percentage increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentage increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:- Nil		
(v)	Affirmation that the remuneration is as per the remuneration policy of the Company:		
	It is hereby affirmed that the remuneration paid to employees, who are covered under Remuneration Policy is in accordance with the Remuneration Policy of the company.		

II. During the year, the Company had not engaged any employee drawing remuneration in exceeding the limit specified under Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.



**FLOWER TRADING & INVESTMENT CO. LTD.**

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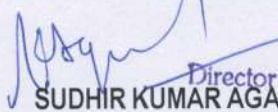
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Flower Trading & Investment Co. Ltd.

For and on behalf of the Board

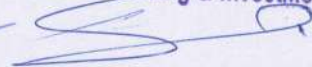
Flower Trading & Investment Co. Ltd.

  
Director

SUDHIR KUMAR AGARWAL

Director

DIN - 00373259



SHYAM SUNDER JINDAL

Managing Director

DIN - 00372346

Place: Kolkata

Dated: 28<sup>th</sup> May, 2024



## NOMINATION AND REMUNERATION POLICY

This Nomination and Remuneration Policy is being formulated in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination and Remuneration Committee (NRC or the Committee) and has been approved by the Board of Directors.

### Definitions:

**"Remuneration"** means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961;

**"Key Managerial Personnel"** means:

- i) Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
- ii) Chief Financial Officer;
- iii) Company Secretary; and
- iv) such other officer as may be prescribed.

**"Senior Managerial Personnel"** mean the personnel of the company who are members of its core management team excluding Board of Directors. Normally, this would comprise all members of management of rank equivalent to General Manager and above, including all functional heads.

### Objective:

The objective of the policy is to ensure that :-

- To lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors (Executive and Non-Executive) and persons who may be appointed in Senior Management and Key Managerial positions.
- To determine remuneration based on the Company's size and financial position and trends and practices on remuneration prevailing in peer companies.
- the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate directors of the quality required to run the company successfully;
- to retain, motivate, promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- remuneration to directors, key managerial personnel and senior management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the company and its goals.

### APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL AND SENIOR MANAGEMENT

- a) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend his / her appointment, as per Company's Policy.



- b) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has authority to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the position.
- c) Appointment of Independent Directors is subject compliance of provisions of section 149 of the Companies Act, 2013, read with schedule IV and rules there under.
- d) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution.
- e) The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Regulations and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

#### **TERM / TENURE**

##### **a) Managing Director/Whole-time Director:**

- i. The Nomination and Remuneration Committee shall identify a person according to the requirements of the Company for the above position and recommend their appointment to the Board including the terms of appointment and remuneration.
- ii. The Board shall consider the recommendation of the NRC and accordingly approve the appointment and remuneration. The appointment of MD, JMD, WTD shall be subject to the approval of the Shareholders.

- iii. Appointment of other employees will be made in accordance with the Company's HR Policy.

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

##### **b) Independent Director:**

An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.

No Independent Director shall hold office for more than two consecutive terms of upto maximum of 5 years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director.

Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.

At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

#### **EVALUATION**

The Committee shall carry out evaluation of performance of Director, KMP and Senior Management Personnel yearly or at such intervals as may be considered necessary.



## **REMOVAL**

The Committee may recommend with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the Companies Act, 2013, rules and regulations and the policy of the Company or by the Board on its own if the person commits a breach of the duties, functions and responsibilities or obligations on any reason prescribed by the law or AOA or the Listing Agreement or for reason of poor performance as measured as a result of performance evaluation.

## **POLICY FOR REMUNERATION TO DIRECTORS/KMP/SENIOR MANAGEMENT PERSONNEL**

### **1) Remuneration to Managing Director:**

- a) The Managing Director shall be eligible for remuneration as may be approved by the Shareholders of the Company on the recommendation of the Committee and the Board of Directors. The Remuneration/ Commission etc. to be paid to Managing Director shall be governed as per provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force and the approvals obtained from the Members of the Company.
- b) The Nomination and Remuneration Committee shall make such recommendations to the Board of Directors, as it may consider appropriate with regard to remuneration to Managing Director.

### **2) Remuneration to Non- Executive / Independent Directors:**

- a) The Non-Executive / Independent Directors may receive sitting fees for attending meeting of the Board and the committee and such other remuneration as permissible under the provisions of Companies Act, 2013. The amount of sitting fees shall be such as may be recommended by the Nomination and Remuneration Committee and approved by the Board of Directors.

- b) The profit-linked Commission shall be paid within the monetary limit approved by the Shareholders of the Company subject to the same not exceeding 1% of the net profits of the Company computed as per the applicable provisions of the Regulations.
- c) An Independent Director shall not be eligible to get Stock Options and also shall not be eligible to participate in any share based payment schemes of the Company. Non-Executive Directors are eligible for Stock Options as approved by the shareholders.
- d) Any remuneration paid to Non- Executive / Independent Directors for services rendered which are of professional in nature shall not be considered as part of the remuneration for the purposes of clause (b) above if the following conditions are satisfied:
  - i) The Services are rendered by such Director in his capacity as the professional; and
  - ii) In the opinion of the Committee, the director possesses the requisite qualification for the practice of that profession.

Any incidental expense incurred by the Directors with relation to the participation in the meetings of the Board and other Sub Committees shall be reimbursed.

### **3) Remuneration to Executive Directors, Key Managerial Personnel and Senior Management:**

- a) The remuneration to Key Managerial Personnel and Senior Management shall consist of fixed pay and incentive pay, in compliance with the provisions of the Companies Act, 2013 and in accordance with the Company's Policy.
- b) Remuneration of Executive Directors, Key Managerial Personnel and Senior Management is determined and recommended by the Nomination & Compensation Committee and approved by the



Board. Remuneration of Executive Directors is also subject to the approval of the shareholders.

- c) The Incentive pay shall be decided based on the balance between performance of the Company and performance of the Key Managerial Personnel and Senior Management, to be decided annually or at such intervals as may be considered appropriate.

#### **IMPLEMENTATION**

- The Committee may issue guidelines, procedures, formats, reporting mechanism and manuals in supplement and for better implementation of this policy as considered appropriate.
- The Committee may Delegate any of its powers to one or more of its member.





**M & A Associates**  
*Practicing Company Secretaries*  
Mob: 9883039240/8334984350  
Email: anil@mandaassociates.in

**Form No. MR-3**  
**SECRETARIAL AUDIT REPORT**

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (as amended)]

**FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024**

To,  
The Members,  
**FLOWER TRADING & INVESTMENT CO. LTD.**  
**540 MARSHALL HOUSE, 33/1 N S ROAD**  
**KOLKATA 700001, WEST BENGAL**

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **FLOWER TRADING & INVESTMENT CO. LTD [CIN: L65993WB1981PLC033398]** (hereinafter called the 'Company') for the financial year ended **31<sup>st</sup> March, 2024** (the "Audit Period"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, the explanations and clarifications given to me and the representations made by the Management, I hereby report that in my opinion, the Company has, during the financial year ended on March 31, 2024 (the audit period) complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company during the audit period according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made there under;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under; **[All the shares are held in physical form]**
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowing. **(Not applicable on the Company during the Audit Period).**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act) :-

**Ajit Sen Bhawan, 13 Crooked Lane, 4th Floor, Kolkata-700069**







**M & A Associates**  
*Practicing Company Secretaries*  
Mob: 9883039240/8334984350  
Email: anil@mandaassociates.in

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;**(Not applicable on the Company during the Audit Period)**
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 w.e.f. October 28, 2014;**(Not applicable on the Company during the Audit Period)**
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable on the Company during the Audit Period)**
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **[Company maintaining the share transfer facility in house and therefore did not have any Registrar and Share Transfer Agent]**
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;**(Not applicable on the Company during the Audit Period)**
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;**(Not Applicable to the Company during the Audit Period)**

I have also examined compliance with the applicable clauses of the following:

1. SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015; and
2. Secretarial Standards issued by The Institute of Company Secretaries of India.

During the period under review, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, standards, etc. mentioned above, except the following:

- (a) *The Company is under the process of Revocation at Calcutta Stock Exchange as per the information provided by the management;*
- (b) *As per the regulation 3(5) of SEBI (Prohibition of Insider Trading) Regulations, 2015 the company has failed to comply with requirements of Structured Digital Database (SDD) as on the report date.*

I further report that the Board of Directors of the Company is not constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors during the Audit Period. The changes, if any, in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Ajit Sen Bhawan, 13 Crooked Lane, 4th Floor, Kolkata-700069







**M & A Associates**  
*Practicing Company Secretaries*  
Mob: 9883039240/8334984350  
Email: anil@mandaassociates.in

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance. As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

Based on such checks as considered appropriate and documents provided by the Company, I observed that the specific laws, as applicable to the Company are being duly complied with.

I further report that during the audit period, the Company has not passed any Special Resolution and that there were no specific event/ action having a major on the Company's affair in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. This report is to be read out with our letter of even date which is annexed as "ANNEXURE - A" and forms an integral part of this report.



For **M & A Associates**  
Practicing Company Secretaries

**Anil Kumar Dubey**

Partner

Membership No. 9488

CP No.12588

Place: Kolkata

Dated: 29/05/2024

**UDIN- F009488F000491475**





**M & A Associates**  
*Practicing Company Secretaries*  
Mob: 9883039240/8334984350  
Email: anil@mandaassociates.in

**ANNEXURE "A"**

To,  
The Members,  
**FLOWER TRADING & INVESTMENT CO. LTD.**  
**540 MARSHALL HOUSE, 33/1 N S ROAD**  
**KOLKATA 700001, WEST BENGAL**

My Secretarial Audit Report for the financial year March 31, 2024 of even date is to be read along with this annexure.

**MANAGEMENT'S RESPONSIBILITY**


1. It is the responsibility of management of the Company to maintain secretarial records and to ensure compliance of the provisions of corporate and other applicable laws, rules, regulations, standards.

**AUDITOR'S RESPONSIBILITY**

2. My responsibility is to express an opinion on these secretarial records, standards and procedures followed by the Company with respect to secretarial compliances and my examination was limited to the verification of procedures on test-check basis.
3. I have followed the audit practices and processes as were appropriate to the best of my understanding to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices I followed, provide a reasonable basis for my opinion.
4. Wherever required, I have obtained the management's representation about the compliance of laws, rules and regulations and happening of events etc.

**DISCLAIMER**

5. The Secretarial Audit Report is neither an assurance as to future viability of the Company nor of the efficacy or effectiveness with which the management has conducted affairs of the Company.
6. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

For **M & A Associates**  
Practicing Company Secretaries  
  
**Anil Kumar Dabey**  
Partner

Membership No. 9488

CP No. 12588

Place: Kolkata

Dated: 29/05/2024

UDIN- F009488F000491475





**M & A Associates**  
*Practicing Company Secretaries*  
Mob: 9883039240/8334984350  
Email: anil@mandaassociates.in

## **CERTIFICATE ON COMPLIANCE OF CORPORATE GOVERNANCE**

To The Members of  
**Flower Trading & Investment Co Ltd**

1. We, M & A Associates, Practising Company Secretaries and Secretarial Auditor of the **Flower Trading & Investment Co. Ltd** ("the Company") have examined the compliance of conditions of Corporate Governance by the Company, for the year ended on 31<sup>st</sup> March, 2024, as stipulated in Regulations 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para C and D of Schedule V to the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations").

### **Management's Responsibility**


2. The compliance of conditions of Corporate Governance is the responsibility of the Management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensure compliance with the conditions of the Corporate Governance stipulated in the Listing Regulations.

### **Our Responsibility**

3. Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
4. We have examined the books of account and other relevant records and documents maintained by the Company for the purposes of providing reasonable assurance on the compliance with Corporate Governance requirements by the Company.

### **Opinion**

5. Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the conditions of Corporate Governance as stipulated in Regulation 17 to 27 and clauses (b) to (i) of Regulation 46(2) and para C and D of Schedule V to the SEBI (LODR) Regulations, 2015 read with Regulation 15(2) is not applicable to the Company during the year ended 31<sup>st</sup> March, 2024.
6. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

  
For M & A Associates  
*Practising Company Secretaries*  
CS Anil Kumar Dubey  
Partner  
(CP. No. 12588)  
UDIN:- F009488F000491530  
PR 2000/2022

Date: 29.05.2024





**M & A Associates**  
*Practicing Company Secretaries*  
Mob: 9883039240/8334984350  
Email: anil@mandaassociates.in

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10) (i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,  
The Members of  
**FLOWER TRADING & INVESTMENT CO LTD**  
540 MARSHALL HOUSE  
33/1 N S ROAD, Kolkata  
West Bengal, India, 700001

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Flower Trading & Investment Co Ltd** having CIN- L65993WB1981PLC033398 and having registered office at 540 Marshall House 33/1 N S Road, Kolkata, West Bengal- 700001 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal [www.mca.gov.in](http://www.mca.gov.in)) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2024 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

SL No.	Name of the Director	DIN	Date of Appointment in the Company
1	SUDHIR KUMAR AGARWAL	00373259	31/01/2017
2	SUSHILA DEVI AGARWAL	00372462	22/10/1992
3	SHYAM SUNDER JINDAL	00372346	16/07/1984
4	JAGDISH CHANDRA AGARWAL	00373349	01/04/2012
5	RAHUL SRIVASTAVA	06369084	31/07/2023

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata  
Date: 29-05-2024

  
For M & A Associates  
Practising Company Secretaries  
CS Anil Kumar Datta  
Partner  
Membership No.: 9488  
CP No.: 12588  
UDIN- F009488F000491519  
PR 2000/2022



## **INDEPENDENT AUDITOR'S REPORT**

### **TO THE MEMBERS OF FLOWER TRADING & INVESTMENT CO. LIMITED**

#### **Report on the Audit of the Financial Statements Opinion**

We have audited the accompanying financial statements of **FLOWER TRADING & INVESTMENT CO. LIMITED** (the "Company") which comprise the Balance Sheet as at **March 31, 2024**, and the Statement of Profit and Loss and the Statement of Cash Flows for the year then ended, and a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards ("Ind AS") prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended and other accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31, 2024**, the **profit** and its cash flows for the year ended on that date.

#### **Basis for Opinion**

We conducted our audit of the financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

#### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.





Sr. No.	Key Audit Matter	Auditor's Response
1	<p><b>Significant estimates and judgement involved</b></p> <p>Identification of NPAs and provisions in respect of NPAs are made based on management's assessment of degree of impairment's of the advances subject to and guided by the minimum provisioning levels prescribed under the RBI guidelines with regard to the Prudential Norms on Income Recognition, Asset Classification &amp; Provisioning, prescribed from time to time.</p>	<p>Our key audit procedures include:</p> <p><b>Design/controls</b></p> <p>Assessing the design, implementation and operating effectiveness of key internal control over approval, recording and monitoring of loans, monitoring process of overdue loans (including those which became overdue subsequent to the reporting date), measurement of provisions, identification of NPA accounts and assessing their liability of management information (including overdue reports).</p> <p>Evaluated the design, implementation and operating effectiveness of key internal controls over determination of the contingency provision including documentation of the relevant approvals along with basis and rationale of the provision.</p> <p>Testing of management review controls over measurement of provisions and disclosures in financial statements.</p> <p><b>Substantive tests</b></p> <p>Test of details for a selection of exposures over calculation of NPA provisions as at 31 March 2024; the borrower-wise NPA identification and provisioning determined by the Company and also testing related disclosures by assessing the completeness, accuracy and relevance of data and to ensure that the same is in compliance with RBI guidelines with regard to the Prudential Norms on Income Recognition, Asset Classification &amp; Provisioning.</p>

#### Emphasis of Matter

Our opinion is not modified in respect of this matter.

#### Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial



statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Management's Responsibilities for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income and consolidated cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. The Boards of Directors of the company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the financial statements, the Boards of Directors of the company are responsible for assessing the ability of the company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Company the financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

#### **Report on Other Legal and Regulatory Requirements**

1. As required by Companies (Auditor's Report) Order, 2019 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the **Annexure B**, a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid financial statements.



- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss and the Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under section 133 of the Act.
- e) On the basis of the written representations received from the directors of the Company as on **March 31, 2024** taken on record by the Boards of Directors of the Company, none of the directors of the companies incorporated in India is disqualified as on **March 31, 2024** from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in **Annexure C** which is based on the auditors' reports of the Company. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of internal financial controls over financial reporting of those companies.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i) The financial statements disclose the impact of pending litigations on the financial position of the Company.
- ii) Provision has been made in the financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts;
- iii) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

Place: Kolkata

Date: 28<sup>th</sup> May 2024



For **VIVEK JAISWAL & CO.**

F.R.N. 323094E

Chartered Accountants

**Vivek Jaiswal**

Partner

M. No. 057710

UDIN: 24057710BKCMFA1015



**ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Flower Trading & Investment Co. Limited** of even date)

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

In conjunction with our audit of the financial statements of the Company as of and for the year ended **March 31, 2024**, we have audited the internal financial controls over financial reporting of **FLOWER TRADING & INVESTMENT CO. LIMITED** (hereinafter referred to as the "Company") as of that date.

**Management's Responsibility for Internal Financial Controls**

The Boards of Directors of the Company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditor's Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company and its subsidiary companies, which are companies incorporated in India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("ICAI") and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.





### Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at **March 31, 2024**, based on the internal financial control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI.

Place: Kolkata

Date: 28<sup>th</sup> May 2024



For **VIVEK JAISWAL & CO.**

F.R.N. 323094E

Chartered Accountants

**Vivek Jaiswal**

Partner

M. No. 057710

UDIN: 24057710BKCMFA1015



**ANNEXURE "B" TO THE INDEPENDENT AUDITOR'S REPORT**

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of **Flower Trading & Investment Co. Limited** of even date)

- i) (a) The Company has maintained proper records showing full particulars quantitative details and situation of fixed assets.
- (b) All the assets have been physically verified by the management during the year at reasonable intervals. No material discrepancies were noticed on such verification.
- (c) The title deeds of immovable properties as disclosed in Note no. 21 on fixed assets to the financial statements, are held in the name of the Company.
- ii) The physical verification of inventory has been conducted at regular intervals by the management during the year. According to the information and explanation given to us, no disciplinary have been noticed by the management on physical verification of inventory.
- iii) According to the information and explanations given to us, the company has given unsecured loan to four companies covered in the register maintained under section 189 of the Act.
  - (a) In respect of aforesaid loan, the terms and conditions of the grant of such loans are not prejudicial to the interest of the company.
  - (b) In respect of aforesaid loan, the schedule of repayment of loan is not stipulated since it is repayable on demand. However, the repayments or receipts are regular.
  - (c) In respect of aforesaid loan, there is no amount overdue which is overdue for more than ninety days.
- iv) In our opinion and according to the information and explanations given to us, the Company is a Non-Banking Financial Company registered with Reserve Bank of India and therefore, provisions of Section 185 and 186 of the Act are not applicable to the Company.
- v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public in accordance with the provisions of section 73 to 76 of the Act and the rules framed there under. Hence, provisions of Clause 3(v) of the Order are not applicable to the Company.
- vi) According to the information and the explanations given to us, the Central Government has not prescribed maintenance of Cost records under sub-section (1) of section 148 of the Act, for any of the services rendered by the Company.
- vii) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company has generally been regular in depositing the undisputed statutory dues including provident fund, employees state insurance, income tax, goods and service tax, duty of customs, duty of excise, value added tax, cess, professional tax, and other material statutory dues, as applicable, with the appropriate authorities. There is no outstanding statutory dues for a period of more than six months from the date they became payable.





- viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of des to the financial institutions and bank.
- ix) According to the information and explanations given to us, the Company has not raised money by way of initial public offer (including debt instruments) and term loans during the year. Accordingly, the provisions of Clause 3(ix) of the Order are not applicable to the Company.
- x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- xi) According to the information and explanations given to us and based on our examination of the records, the company has paid/provided for managerial remuneration in accordance with the provisions of section 197 read with schedule V to the said Act.
- xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi based company. Accordingly, the provisions of the clause 3(xii) of the Order are not applicable to the Company.
- xiii) Based upon the audit procedures performed and according to the information and explanations given to us, the Company has complied with provisions of Section 177 and 188 of the Act, where applicable for transactions with related parties and the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partially convertible debentures during the year. Accordingly, the provisions of Clause 3(xiv) of the Order are not applicable to the Company.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into cash transactions with directors or persons connected with him. Hence, provision of clause 3(xv) of the Order are not applicable to the Company.
- xvi) According to the information and explanations given to us the Company is required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934, and the said registration has been obtained by the company.

Place: Kolkata

Date: 28<sup>th</sup> May 2024For **VIVEK JAISWAL & CO.**

F.R.N. 323094E

Chartered Accountants

**Vivek Jaiswal**

Partner

M. No. 057710

UDIN: 24057710BKCMFA1015



**ANNEXURE "C" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF FLOWER TRADING & INVESTMENT CO. LIMITED.**

**Report on the International Financial Controls under Clause (i) of Section 143 of the Companies Act, 2013 ("The Act")**

We have audited the internal financial controls over financial reporting of **FLOWER TRADING & INVESTMENT CO. LIMITED** ("the Company") as of 31st March 2024 in conjunction with our Audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

Hey Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note of Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These Responsibilities include the design, implementation and maintenance of the adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to companies policies, the same guarding office assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted are audit in accordance with the Guidance Note of Audit of Internal Financial Controls Over Financial Reporting ( the " Guidance Note") and the Standards on Auditing, issued by ICA and deemed to be prescribed under section 143(10) of the Companies Act,2013, to The extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those standards and assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Are audit in walls performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Order of internal financial controls over financial reporting included obtaining an understanding of internal financial control over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depended on the auditor's judgment, including the assessment of the risks of material misstatements of the financial systems, weather due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounted principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, and reasonable detail, accurately and fairly reflect the transactions and the positions of the assets of the company;



- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipt and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, and adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting operating effectively as at 31st March, 2024, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Kolkata

Date: 28<sup>th</sup> May 2024



For **VIVEK JAISWAL & CO.**  
F.R.N. 323094E  
Chartered Accountants

**Vivek Jaiswal**  
Partner  
M. No. 057710

UDIN: 24057710BKCMFA1015



**FLOWER TRADING & INVESTMENT CO. LTD.**

CIN: L65993WB1981PLC033398

Regd. Office : 540 Marshall House, 33/1 N. S. Road, Kolkata - 700001

**BALANCE SHEET AS AT 31ST MARCH, 2024**

	Note No.	As at 31.03.2024	(Amount in Rs.000) As at 31.03.2023
<b><u>ASSETS</u></b>			
<b><u>Non - Current Assets</u></b>			
(a) Plant Property and Equipment	2	245.15	183.66
(b) Financial Assets			
(i) Investments	3	8,609.08	8,609.08
(ii) Loans & Advances	4	47.81	47.81
(c) Other Non Current Assets		-	-
<b><u>Current Assets</u></b>			
(a) Inventories	5	10,694.71	10,694.71
(b) Financial Assets			
(i) Trade Receivables		-	-
(ii) Cash and Cash Equivalents	6	10,949.24	1,188.22
(iii) Loans & Advances	7	67,123.23	75,415.18
<b>TOTAL ASSETS</b>		<b>97,669.22</b>	<b>96,138.66</b>
<b><u>EQUITY AND LIABILITIES</u></b>			
<b><u>EQUITY</u></b>			
(a) Equity Share Capital	8	4,399.50	4,399.50
(b) Other Equity	9	75,476.19	74,122.10
<b><u>LIABILITIES</u></b>			
<b><u>Non Current Liability</u></b>			
(a) Other non- Current Liabilities	10	242.00	42.00
<b><u>Current Liabilities</u></b>			
(a) Financial Liabilities			
(i) Borrowings	11	17,000.00	17,000.00
(ii) Trade Payables		-	-
(b) Other Current Liabilities	12	386.55	389.15
(c) Provisions	13	164.98	185.92
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>97,669.22</b>	<b>96,138.66</b>

The accompanying notes are integral part of the Financial Statements.

1

As per our Report of even date

For Vivek Jaiswal &amp; Co.

Chartered Accountants

(FRN. 323094E)

(Vivek Jaiswal)

Partner

Membership No. 057710

UDIN: 24057710BKCMFA1015

Place: Kolkata

Dated: 28th May, 2024



Jagdish Chandra Agarwal

Company Secretary

Sudhir Kumar Agarwal

Director

DIN: 00373259

Joy Prakash Sharma

CFO

Shyam Sunder Jindal

Managing Director

DIN: 00372346



**FLOWER TRADING & INVESTMENT CO. LTD.**

CIN: L65993WB1981PLC033398

Regd. Office : 540 Marshall House, 33/1 N. S. Road, Kolkata - 700001

**STATEMENT OF PROFIT & LOSS ACCOUNT FOR THE PERIOD ENDED 31ST MARCH, 2024**

	Note No.	As at 31.03.2024	(Amount in Rs.000) As at 31.03.2023
I Revenue from operations	14	6,766.60	5,897.04
II Other Income		-	-
III Total Income (I+II)		6,766.60	5,897.04
IV Expenses			
Purchases of Stock-in-trade		-	-
Change in inventories of finished goods, stock in trade	15	-	-
Direct Expenses		-	-
Employee Benefits expense	16	3,573.95	3,388.90
Finance Cost	17	1,257.03	570.33
Depreciation and amortization expense	2	6.50	5.54
Other Expenses	18	595.95	439.51
Contingent Provision against Standard Asset		(20.94)	35.38
Total Expenses (IV)		5,412.50	4,439.65
(V) Profit/ (Loss) before Exceptional items and tax		1,354.10	1,457.39
(VI) Exceptional items		-	-
(VII) Profit / (Loss) before tax (V-VI)		1,354.10	1,457.39
(VIII) Tax expenses			
(i) Current Tax		-	-
(ii) Mat Credit		-	-
(iii) (Excess)/Short provision for the earlier years		-	-
Total Tax Expense		-	-
Profit/(Loss) for the year from Continuing Operations (A)		1,354.10	1,457.39
Earnings per Equity Share per Nominal Value of Share:- 10/-			
Basic		3.08	3.31
Diluted		3.08	3.31
Summary of significant accounting policies	1		

The accompanying notes are an integral part of the financial statements.

As per our Report of even date

For Vivek Jaiswal & Co.  
Chartered Accountants  
(FRN. 323094E)



(Vivek Jaiswal)  
Partner  
Membership No. 057710  
UDIN: 24057710BKCMFA1015  
Place: Kolkata  
Dated: 28th May, 2024



Jagdish Chandra Agarwal

  
Company Secretary

Sudhir Kumar Agarwal

  
Director  
DIN: 00373259

Shyam Sunder Jindal

  
Managing Director  
DIN: 00372346

Joy Prakash Sharma

  
CFO




**FLOWER TRADING & INVESTMENT CO. LTD.**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2024**

(Amount in Rs.000)

Particulars	Year Ended 31st March 2024	Year Ended 31st March 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax & Extraordinary items	Rs. 1,354.10	Rs. 1,457.39
<b>Add/(Deduct)</b>		
a) Depreciation	6.50	5.54
b) Profit on sale of investments	-	-
c) profit on sale of Fixed Assets	-	-
d) Contingent Provision Against Standard assets	(20.94)	35.38
<b>Operating Profit before working Capital changes</b>	<b>1,339.66</b>	<b>1,498.31</b>
<b>Add/(Deduct)</b>		
a) Inventories	-	-
b) Trade Receivables & other receivable	-	-
c) Short Term Loans & Advances	200.00	-
c) Trade Payables & Other payable	(2.59)	193.45
<b>Net Cash generated from operation</b>	<b>1,337.07</b>	<b>1,691.76</b>
Direct Tax Paid (net of refunds)	-	-
<b>Net Cash from operating activities</b>	<b>1,537.07</b>	<b>1,691.76</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>Inflow/(Outflow)</b>		
a) Investments sold	-	-
b) Investments purchased	-	(5,009.75)
c) Purchase of Assets	(68.00)	-
c) Received on sale of Assets	-	-
<b>Net Cash inflow/(outflow) from Investing Activities</b>	<b>(68.00)</b>	<b>(5,009.75)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
<b>Inflow/(Outflow)</b>		
a) loans and advances given	8,291.95	(14,079)
b) proceeds form borrowings	-	17,000
<b>Net Cash inflow/(outflow) in course of Financing Activities</b>	<b>8,291.95</b>	<b>2,921.40</b>
<b>Net Increase / (decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>9,761.02</b>	<b>(396.59)</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>1,188.22</b>	<b>1,584.81</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>10,949.24</b>	<b>1,188.22</b>

As per our Report of even date

For Vivek Jaiswal & Co.  
Chartered Accountants  
(FRN. 323094E)

  
(Vivek Jaiswal)  
Partner

Membership No. 057710  
UDIN: 24057710BKCMFA1015  
Place: Kolkata  
Dated: 28th May, 2024




Jagdish Chandra Agarwal

  
Company secretary

Sudhir Kumar Agarwal

  
Director  
Din: 00373259

Shyam Sunder Jindal

  
Managing Director  
Din: 00372346

Joy Prakash Sharma

  
CFO



**FLOWER TRADING & INVESTMENT CO. LTD.**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

**1) SIGNIFICANT ACCOUNTING POLICIES**

**a) BASIS OF ACCOUNTING**

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles generally accepted in India, the directions issued by the Reserve Bank of India, the mandatory Accounting Standards specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and the provisions of the Companies Act, 2013 ("the 2013 Act") as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

**b) FIXED ASSETS AND DEPRECIATION**

Fixed Assets are stated at original cost including freight, taxes, duties & other attributable expenses other than those subsequently recoverable and net of grant, subsidy etc. Depreciation is charged on written down value method based on useful life as prescribed in Schedule II of the Companies Act, 2013 on assets which have been installed & put to use.

**c) INVESTMENT**

Long term Investments are stated at cost. Provision is made for diminution in value of investment, if the same is considered to be other than temporary in nature.

**d) INVENTORIES**

Shares and Securities held for the purpose of short term holding i.e. trading is shown as Inventories. Inventories are valued at Cost. However separate provision is made in case of decline in market value for each category as per RBI direction. Unquoted shares and securities are valued at lower of breakup value or cost.

**e) FOREIGN EXCHANGE TRANSACTIONS**

Transactions in foreign currency are accounted for at exchange rates prevailing on the date of the transaction. Foreign currency assets and liabilities at the year-end are accounted for at year-end Exchange rates and differences, if any are adjusted in the Profit & Loss Account.

**f) EMPLOYEE BENEFITS**

**(i) Short term employee benefits**

All employee benefits falling due wholly within twelve months of rendering the services are classified as short term employee benefits, which include benefits like Salary, wages, short term compensated absences and Performance production incentives, are recognised as expenses in the period in which the employee renders the related service.

**(ii) Retirement Benefits**

Liability in respect of bonus is ascertained at the year end and provided for in the accounts. Other liabilities such as Provident Fund, Gratuity, Pension etc. are not applicable to the company as per Statute and hence provided for at the time of payment.

**g) RECOGNITION OF ITEMS OF INCOME EXPENDITURE**

a. All Income and expenses to the extent considered receivable and payable respectively, unless otherwise stated, have been accounted for on mercantile basis.





**FLOWER TRADING & INVESTMENT CO. LTD.**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024**

b. Interest income is accounted for on accrued basis except that no interest income is recognised on non-performing/doubtful assets, considering prudential norms for income recognition prescribed by the Reserve Bank of India for Non-Banking Financial Companies.

Interest Income on such assets is recognised when the amount is actually received. Dividend income is accounted for as and when received.

**h) TAXATION**

Tax expenses for the year comprising current tax & deferred tax are considered in determining the net profit for the accounted for on mercantile basis year. A provision is made for current tax and based on tax liability computed in accordance with relevant tax rates & tax laws. A provision is made for deferred tax for all timing difference arising between taxable incomes & accounting income at currently enacted or substantively enacted tax rates. Deferred tax assets are recognized only if there is reasonable certainty that they will be realized and are reviewed for the appropriateness of their respective carrying values at each Balance Sheet date.

**i) CASH FLOW STATEMENTS**

The Cash flow Statement is prepared by the indirect method set out in Accounting Standard 3 on Cash Flow Statements and present the cash flows by operating, investing and financial activities of the Company. Cash and cash equivalents presented in cash flow statement consists of cash in hand and deposits with Banks.

**j) EARNING PER SHARE**

The earnings in ascertaining the Company's EPS comprises the net profit after tax and includes the post tax effect of any extraordinary items. The number of shares used in computing basic EPS is the weighted average number of shares outstanding during the year.

**k) IMPAIRMENT OF ASSETS**

Impairment is ascertained at each Balance Sheet date in respect of cash generating units and impairment loss is recognized whenever the carrying amount of assets exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on appropriate discount factor.


**l) PROVISIONS & CONTINGENT LIABILITIES**

Provisions are recognized in the accounts in respect of present probable obligations the amount of which can be reliably estimated. Contingent Liabilities are disclosed in respect of possible obligations that arises from past events but their existence is confirmed from the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of company.

Jagdish Chandra Agarwal

  
Company secretary

Sudhir Kumar Agarwal

  
Director  
Din:00373259

Shyam Sunder Jindal

  
Managing Director  
DIN: 00372346

Joy Prakash Sharma

  
CFO





# FLOWER TRADING & INVESTMENT CO. LTD.

(Amount in Rs.000)

Note 3. Non Current Investments		
	As at 31.03.2024	As at 31.03.2023
Investment in Equity Instruments		
In Others		
Investment in quoted shares (Schedule "A")	2,249.33	2,249.33
Investment in unquoted shares (Schedule "B")	6,359.75	6,359.75
	<u>8,609.08</u>	<u>8,609.08</u>
Note 4. Loans & Advances		
	As at 31.03.2024	As at 31.03.2023
Rental Security Deposit	2.43	2.43
	<u>2.43</u>	<u>2.43</u>
Other Loans and advances (Unsecured, considered good) (Schedule "C")	45.38	45.38
	<u>45.38</u>	<u>45.38</u>
Total :	<u>47.81</u>	<u>47.81</u>
Note 5. Inventories		
	As at 31.03.2024	As at 31.03.2023
Quoted Equity Shares	39.26	39.26
Unquoted Equity Shares (Schedule "D")	10,655.46	10,655.46
	<u>10,694.71</u>	<u>10,694.71</u>
Note 6. Cash and Cash Equivalent		
	As at 31.03.2024	As at 31.03.2023
Cash and Bank Balances		
Balance with Bank	10,885.62	1,124.80
Cash in Hand	63.62	63.43
	<u>10,949.24</u>	<u>1,188.22</u>
Note 7. Loans & Advances		
	As at 31.03.2024	As at 31.03.2023
Advance to Employees	-	0.21
Advance to others	300.00	300.00
Loans and Advances to Related Parties (Companies in Same group)	65,587.62	74,293.35
Balance with Govt. Authorities (Net)	905.85	821.62
Other Loans & Advances	329.76	-
	<u>67,123.23</u>	<u>75,415.18</u>





# FLOWER TRADING & INVESTMENT CO. LTD.

(Amount in Rs.000)

## Note 8. Equity Share Capital

(Amount in Rs.000)

	As at 31.03.2024	As at 31.03.2023
<b>AUTHORISED:</b>		
5,00,00 Equity Shares of 10/- each	5,000.00	5,000.00
<b>ISSUED, SUBSCRIBED &amp; PAID UP:</b>		
4,39,900 Equity Shares of 10/- each fully paid up	4,399.00	4,399.00
Forfeited Shares (Amount originally paid-up)	0.50	0.50
	<u>4,399.50</u>	<u>4,399.50</u>

### a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares	As at 31.03.2024		As at 31.03.2023	
	Nos.	Amount In Rs.000	Nos.	Amount In Rs.000
At the beginning of the period	4,39,900	4,399.00	4,39,900	4,399.00
Issued during the period:- Private Placements	-	-	-	-
Issued during the period:- Bonus Issue	-	-	-	-
Outstanding at the end of the period	4,39,900	4,399.00	4,39,900	4,399.00

### b. Terms/rights attached to equity shares

The company has only one class of equity shares having a par value of 10 per share. Each holder of equity shares is entitled to one vote per share. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

### c. The company has not issued any bonus shares or any shares for consideration other than cash.

### d. Details of shareholders holding more than 5% shares in the company

(Equity shares of 10 each fully paid)

Name of the Shareholders	As at 31.03.2024		As at 31.03.2023	
	Nos.	% of Holding	Nos.	% of Holding
Sunil Kumar Agarwal	30,700	6.98%	30,700	6.98%
Sudhir Agarwal	28,750	6.54%	28,750	6.54%
Jagdish Chandra Agarwal	41,000	9.32%	41,000	9.32%
Shyam Sunder Jindal	40,750	9.26%	40,750	9.26%
<b>TOTAL</b>	<b>1,41,200</b>	<b>32.10%</b>	<b>1,41,200</b>	<b>32.10%</b>

### e. Details of Shareholding of Promoters in the Company

(Equity shares of 10 each fully paid)

Name of the Shareholders	As at 31.03.2024		As at 31.03.2023	
	Nos.	% of Holding	Nos.	% of Holding
Jagdish Chandra Agarwal	41,000	9.32	41,000	9.32
Shyam Sunder Jindal	40,750	9.26	40,750	9.26
Sushila Devi Agarwal	17,700	4.02	17,700	4.02
Sangita Agarwal	10,500	2.39	10,500	2.39
<b>TOTAL</b>	<b>1,09,950</b>	<b>24.99</b>	<b>1,09,950</b>	<b>24.99</b>





# FLOWER TRADING & INVESTMENT CO. LTD.

(Amount in Rs.000)

(Amount in Rs.000)

## Note 9. Other Equity : Reserve & Surplus

	As at 31.03.2024	As at 31.03.2023
a) Premium		
Securities Premium	-	-
b) Other Reserve		
Amalgamation Reserve	7,981.92	7,981.92
Special Reserve Fund (in terms of section 45 IC of the RBI Act, 1934)	13,081.95	12,810.95
Special Reserve Fund	15.00	15.00
General Reserve	46,500.00	46,500.00
	<u>67,578.87</u>	<u>67,307.87</u>
Net Surplus in the Statement of Profit and Loss		
Balance as per last financial statements	6,814.23	5,648.31
Profit / (Loss) for the year	1,354.10	1,457.39
Less: Transfer to Reserve u/s 45 IC of RBI Act, 1934	271.00	291.48
Less: Transfer to General Reserve	-	-
	<u>7,897.32</u>	<u>6,814.23</u>
Total Reserve and Surplus	<u>75,476.19</u>	<u>74,122.10</u>

Amount In Rs.000

## Note 10. Other Non-current Liabilities

	As at 31.03.2024	As at 31.03.2023
Other(Advance against rent)	200.00	-
Security Deposit	42.00	42.00
	<u>242.00</u>	<u>42.00</u>

## Note 11. Current Liabilities

	As at 31.03.2024	As at 31.03.2023
<u>Secured</u>		
Loan from Financial Institution (Secured against pledge of Equity Shares)	17,000.00	17,000.00
<u>Unsecured</u>		
Loan from Related Parties	-	-
	<u>17,000.00</u>	<u>17,000.00</u>

## Note 12. Other Current Liabilities

	As at 31.03.2024	As at 31.03.2023
Liabilities for Expenses	368.78	371.54
Statutory Dues	17.77	17.60
	<u>386.55</u>	<u>389.15</u>

## Note 13. Provisions

	As at 31.03.2024	As at 31.03.2023
Contingent Provision against Standard Asset	164.79	185.73
Diminution in value of Current Investments	0.19	0.19
Provision for Income Tax	-	-
	<u>164.98</u>	<u>185.92</u>





**Note 19.****EARNING PER SHARE (EPS)**

The Calculation of earning per share (EPS) has been made in accordance with Accounting Standard -20. A Statement on calculation of Basic and Diluted EPS is as under:

	<b>2023-24</b>	<b>2022-23</b>
Net Profit/Loss after taxation (In Rupees)	13,54,097	14,57,390
Weighted average number of Equity Shares	4,39,900	4,39,900
Add: Dilutive Potential Equity Shares	0	0
No. of Equity Shares for Dilutive EPS	4,39,900	4,39,900
Nominal value of Shares in (Rs.)	10	10
Basic Earnings per Share (in Rs.)	3.08	3.31
Dilutive Earnings Per Share (in Rs.)		

**Note 20.****RELATED PARTY DISCLOSURES (AS - 18)**

The Disclosure as Required by AS-18 (Related Party Disclosure) are given below :

a) List of Related Parties where control exists and related parties with whom transaction have taken place and Relationships.

**Key Management Personnel**

- i) Shyam Sunder Jindal - Managing Director
- ii) Jagdish Chandra Agarwal - Director

**Other Directors**

- iii) Sudhir Kumar Agarwal - Director
- iv) Sushila Devi Agarwal - Director
- v) Sanjay Kumar Agarwal - Independent Director
- vi) Rahul Srivastav - Independent Director

**Enterprise where Key Management Personnel / Directors and their relatives are able to exercise significance influence**

- i) Harsh Filaments Pvt. Ltd.
- ii) Pratap Polysacks Ltd.
- iii) Pratap Synthetics Ltd.
- iv) Vansh Technoplast Pvt. Ltd.

b) Transactions during the year with related parties

Nature of Transaction	Enterprise owned or significantly influenced by key management personnel or their relatives.		Relatives (others)		Key Management personnel	
	2024	2023	2024	2023	2024	2023
Loans Taken	NIL	NIL	NIL	NIL	NIL	NIL
Payment towards loan repa	NIL	NIL	NIL	NIL	NIL	NIL
Interest Paid	NIL	NIL	NIL	NIL	NIL	NIL





(Amount in Rs.000)						
<b>Loans Given</b>						
Harsh Filaments Pvt. Ltd.	14744.37	11134.47	NIL	NIL	NIL	NIL
Pratap Polysacks Ltd.	2075.01	1919.13	NIL	NIL	NIL	NIL
Pratap Synthetics Ltd.	3337.68	15412.01	NIL	NIL	NIL	NIL
Vansh Technoplast Pvt. Ltd.	45430.56	45827.73	NIL	NIL	Nil	NIL
<b>Repayment Received</b>						
Harsh Filaments Pvt. Ltd.	NIL	NIL	NIL	NIL	NIL	Nil
Pratap Polysacks Ltd.	NIL	NIL	NIL	NIL	NIL	Nil
Pratap Synthetics Ltd.	12901.00	31350.00	NIL	NIL	NIL	Nil
Vansh Technoplast Pvt. Ltd.	17900	5000.00	NIL	NIL	Nil	NIL
<b>Interest Received</b>						
Harsh Filaments Pvt. Ltd.	788.78	733.22	NIL	NIL	Nil	NIL
Pratap Polysacks Ltd.	173.20	143.22	NIL	NIL	Nil	NIL
Pratap Synthetics Ltd.	918.52	3042.31	NIL	NIL	Nil	NIL
Vansh Technoplast Pvt. Ltd.	3892.03	1475.26	NIL	NIL	Nil	NIL
<b>Closing Balances</b>						
Harsh Filaments Pvt. Ltd.	14744.38	11134.47	NIL	NIL	Nil	NIL
Pratap Polysacks Ltd.	2075.00	1919.13	NIL	NIL	Nil	NIL
Pratap Synthetics Ltd.	3337.68	15412.01	NIL	NIL	Nil	NIL
Vansh Technoplast Pvt. Ltd.	45430.56	45827.73	NIL	NIL	Nil	NIL
<b>Payment for Salary</b>						
Jagdish Chandra Agarwal	Nil	Nil	Nil	Nil	1664.60	1804.80
<b>Security Deposit</b>						
Pratap Synthetics Ltd.	42.00	42.00	NIL	Nil	NIL	NIL

**Note 21.**

**Additional Regulatory Information**

**a. Title deed of movable properties**

The company does not own any immovable property whose title deed are not registered in the name of the company, except in case of office at 540, Marshall house, 33/1 N.S Road, Kolkata-700001 in respect of which the company is lease and the lease agreement is duly executed in favour of Company.

**b. Valuation of Property**

During the year the company is not revalued its PPE (including right to use Assets) or intangible Assets and accordingly the disclosures in respect of these matters are not applicable to it.

**c. Loans and advances to specified persons.**

During the year, the company has advanced any loans or advances in the nature of loans are granted to promoters and directors, KMP's and related parties ( as defined under Companies Act 2013) either severally or jointly with any other person , that are:

(Amount in Rs.000)

Type of Borrower	Ammount of Loans or Advances in the nature of Loan Outstanding	Percentage of the total loans and advances in the nature of Loans
Promoters	NIL	NIL
Directors	NIL	NIL
KMPs	NIL	NIL
Related parties	65587.62	99.50%

**d. Details of Benami Property held**

The company does not have any benami property and no proceedings has been initiated or pending against company for holding any benami property.

**e. Wilful defaulter**

The Company does not declared as a wilful defaulter by any Bank, financial Institution or othrt Lender.

**f. Relationship with struck off companies**

The Company has not entered into any transactions during the year with companies struck off under section 248 of the Companies Act 2013, or section 560 of the companies Act, 1956.





g.	RATIO ANALYSIS		2023-24	2022-23	% Change	Remarks
(a)	Current Ratio	$\frac{\text{Current Assets}}{\text{Current Liabilities}}$	5.06	4.97	1.82%	-
(b)	Debt-Equity	$\frac{\text{Total Borrowings}}{\text{Total Equity}}$	0.21	0.22	-78.72%	Due to rise in share holder fund
(c)	Debt Service	$\frac{\text{EBIT}}{\text{Finance cost}}$	1.08	2.57	8.24%	Due to increase in finance cost
(d)	Return on Equity Ratio	$\frac{\text{Profit after Tax}}{\text{Total Equity}}$	1.70%	1.86%	-98.30%	on account of decrease in profit after Tax
(e)	Inventory Turnover	$\frac{\text{Turnover}}{\text{Average Inventory}}$	0.00	0.00	NA	-
(f)	Trade Receivables Turnover	$\frac{\text{Turnover}}{\text{Average Trade Receivables}}$	0.00	0.00	NA	-
(g)	Trade Payables	$\frac{\text{Turnover}}{\text{Average Trade Payables}}$	0.00	0.00	NA	-
(h)	Net Capital Turnover	$\frac{\text{Turnover}}{(\text{Current Assets} - \text{Current Liab})}$	0.00	0.00	NA	-
(i)	Net Profit Ratio	$\frac{\text{Net Profit}}{\text{Turnover}}$	0.00	0.00	NA	-
(j)	Return on Capital Employed	$\frac{\text{EBIT}}{(\text{Total Assets} - \text{Current Liab})}$	1.91%	2.10%	-98.09%	Due to decrease in Profit
(k)	Return on Investment	$\frac{\text{Net Profit}}{\text{Opening Equity}}$	1.70%	1.86%	-98.30%	Due to decrease in Profit

**h. Compliance with approved scheme(s) of arrangements**

No scheme of arrangements in terms of section 230 to 237 of the companies Act, 2013 involving the company has been approved by the competent authority during the year.

**i. Utilisation of borrowed funds and share premium**

No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or any other person or entity, including foreign entities ("Intermediaries") with the understanding, whether recorded in writing or otherwise that the intermediary shall lend or invest in party identified by or on behalf of company (Ultimate beneficiaries). The company has not received any fund from any party (Funding Party) with the understanding that the company shall whether, directly or indirectly lend or invest in other persons or entities identified by or in behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security, or the like on behalf of the ultimate beneficiaries.

**j. Undisclosed Income**

The Company has not surrendered or disclosed any transaction as income in Income tax Assessments under the Income Tax Act, 1961 carried out during the year.

**k. Details of Crypto currency or Virtual currency.**

The company has not trade or invested in crypto currency or virtual currency during the current or previous year.





I. The provisions of CSR as per section 135 of the companies Act, 2013 are not applicable to the Company.

**m. Previous year figures**

The previous year figures have been regrouped/ reclassified, wherever considered necessary.

As per our Report of even date

For Vivek Jaiswal & Co.  
Chartered Accountants  
(FRN. 323094E)

(Vivek Jaiswal)  
Partner

Membership No. 057710

UDIN: 24057710BKCMFA1015

Place: Kolkata

Dated: 28th May, 2024



Jagdish Chandra Agarwal

*[Signature]*  
Company Secretary

Sudhir Kumar Agarwal

*[Signature]*  
Director

DIN: 00373259

Shyam Sunder Jindal

*[Signature]*  
Managing Director

DIN: 00372346

Joy Prakash Sharma

*[Signature]*  
CFO



# FLOWER TRADING & INVESTMENT CO. LTD.

(Amount in Rs.000)

## Note 14. Revenue From Operation

	As at 31.03.2024	As at 31.03.2023
Sales	-	-
Interest Received	6,166.87	5,466.69
Dividend	521.73	430.36
Rent	78.00	-
	<u>6,766.60</u>	<u>5,897.04</u>

## Note 15. Change in Stock in Trade

	As at 31.03.2024	As at 31.03.2023
Opening Stock	10,694.71	10,694.71
Closing Stock	<u>10,694.71</u>	<u>10,694.71</u>
	<u>-</u>	<u>-</u>

## Note 16. Employee Benefit Expenses

	As at 31.03.2024	As at 31.03.2023
Salaries, Bonus & Other Benefits	3,573.95	3,378.70
Staff Welfare Expenses	-	10.20
	<u>3,573.95</u>	<u>3,388.90</u>

## Note 17. Finance Cost

	As at 31.03.2024	As at 31.03.2023
Interest Expense	1,257.03	570.33
	<u>1,257.03</u>	<u>570.33</u>





# FLOWER TRADING & INVESTMENT CO. LTD.

(Amount in Rs.000)

## Note 18. Other Expenses

(Amount in Rs.000)

	As at 31.03.2024	As at 31.03.2023
Electricity Charges	8.75	9.95
Telephone Expenses	9.75	10.23
Office Building Maintenance Expenses	19.50	22.41
Advertisement Expenses	15.11	41.06
Rates & Taxes	28.93	21.98
Filing Fees	10.20	-
Miscellaneous Expenses	55.13	10.34
Bank Charges	1.17	7.32
Demat Charges	9.75	2.78
Listing Fees	48.14	73.75
Professional Fees	136.92	-
Security Expenses	223.06	218.06
Conveyance Expenses	-	0.38
Post & Telegram	3.61	
Printing & stationary	4.70	
Payments to Auditors		
- For Audit Fees	15.00	15.00
- For Other Matters	3.00	3.00
- For GST	3.24	3.24
	<u>21.24</u>	<u>3.24</u>
	<u>595.95</u>	<u>439.51</u>





FLOWER TRADING & INVESTMENT CO. LTD.

## Investment in quoted shares

**Schedule "A"**  
(Amount in Rs.000)

Sl. No.	Particulars	As at			As at		
		31.03.2024			31.03.2023		
		Face Value		Amount	Face Value		Amount
		Rs	Nos.				
1	Ambuja Cements Limited	2.00	100	10.53	2.00	100	10.53
2	Bajaj Hindustan Sugar Limited	1.00	100	7.93	1.00	100	7.93
3	Balarampur Chini Mills limited	1.00	100	12.90	1.00	100	12.90
4	Britania Industries Ltd. 5.5 NCD 03JU24 NCD FV Rs. 29	-	2,200	-	-	-	-
5	Britania Industries Limited	1.00	2,200	1.06	1.00	2,200	1.06
6	Century Plyboards India Limited	1.00	500	9.76	1.00	500	9.76
7	Hindustan Unilever Limited	1.00	2,000	2.51	1.00	2,000	2.51
8	Hemisphere Properties India Limited		15,000	-		15,000	-
9	Infosys Limited	5.00	800	225.37	5.00	800	225.37
10	Larsen & Tourbo Limited	2.00	4,450	64.12	2.00	4,450	64.12
11	Dalmia Bharat Ltd.	2.00	300	3.51	2.00	300	3.51
12	Pilani Investments and Industries Corpn. Ltd.	10.00	14	11.52	10.00	10	11.52
13	Sun Pharmaceuticals.Ltd.	1.00	1,200	95.27	1.00	1,200	95.27
14	Shree Cement Limited	10.00	25	47.95	10.00	25	47.95
15	Spencer's Retail Limited	5.00	15	-	5.00	15	-
16	Shyam Century Ferros Limited	1.00	500	-	1.00	500	-
17	Tata Communications Limited	10.00	2,000	665.37	10.00	2,000	665.37
18	Tata Consumer Products Limited	1.00	5,000	711.39	1.00	5,000	711.39
19	Tata Motors Limited	2.00	4,300	376.38	2.00	4,300	376.38
20	Ultratech Cement Limited	10.00	57	-	10.00	57	-
21	Star Cement Ltd.	1.00	665	-	1.00	665	-
22	RPSG Ventures Ltd.		5	-		-	-
23	Reliance Industries Ltd.		3	3.78		-	3.78
24	Jio Financial Services Ltd.		3	-		-	-
				2,249.33			2,249.33
				54,484.69			37,849.67
	Market value of quoted shares						

Market value of quoted shares

Note: Market value of quoted shares have been taken as cost price of shares, where the market value of shares are not available)

## Investment in unquoted shares

*Schedule "B"*

1	Pratap Polysacks Ltd.	10.00	22,500	1,350.00	10.00	22,500	1,350.00
2	Vansh Technoplast Pvt. Ltd.	10.00	500,975	5,009.75	10.00	500,975	5,009.75
				<u>6,359.75</u>			<u>6,359.75</u>

### Long Term Loans & Advances

*Schedule "C"*

Sl. No.	Particulars	As at 31.03.2024	As at 31.03.2023
	<u>Other loans and advances</u>		
2	Electricity & other Deposits	45.38	45.38
		<u>45.38</u>	<u>45.38</u>

## Inventories

*Schedule "D"*

Sl. No.	Particulars	As at 31.03.2024			As at 31.03.2023		
		Face Value	Nos.	Amount	Face Value	Nos.	Amount
A. EQUITY SHARES (QUOTED)							
1	ACC Limited	10.00	200	22.39	10.00	200	22.39
2	Bank of Baroda Ltd.	2.00	500	8.50	2.00	500	8.50
3	CESC Ltd.	1.00	250	1.50	1.00	250	1.50
4	Deltron Cables Ltd.	10.00	56	0.76	10.00	56	0.76
5	Ispat Profile (I) Ltd.	10.00	140	0.10	10.00	140	0.10
6	Maheshwari Protien Ltd.	10.00	87	0.41	10.00	87	0.41
7	Orkay Silk Mills Ltd.	10.00	100	0.21	10.00	100	0.21
8	Orissa Extrusions Ltd.	10.00	124	0.25	10.00	124	0.25
9	Reliance Industries Ltd.	10.00	32	5.01	10.00	32	5.01
10	Saha Keil Ltd.	10.00	225	0.14	10.00	225	0.14
11	Sourashtra Chemicals Ltd.	10.00	14	-	10.00	14	-
12	Jio Financial Services Ltd.		32	-			
	Total (A)		1,760	39.26		1,728	39.26
B. EQUITY SHARES (UNQUOTED)							
1	Hissar Udyog (P) Ltd.	10.00	65,000	3,800.00	10.00	65.00	3,800.00
2	Harsh Synthetics (P) Ltd.	10.00	20,000	200.00	10.00	20.00	200.00
3	Pratap Synthetics Ltd.	10.00	149,000	2,205.46	10.00	149.00	2,205.46
4	Pratap Polysacks Ltd.	10.00	90,000	1,500.00	10.00	90.00	1,500.00
5	Harsh Filaments (P) Ltd.	10.00	195,000	2,950.00	10.00	195.00	2,950.00
	Total (B)		519,000	10,655.46		519.00	10,655.46
	Total (A+B)		520,760	10,694.71		2,247	10,694.71





**FLOWER TRADING & INVESTMENT CO. LTD.**

**NOTE 2.**

**Property, Plant & Equipment**

(Amount in Rs.000)

Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
	As at 1st April 2023	Additions	Adjustment	As at 31st March 2024	For the year	Adjustment	Up to 31st March 2024	As at 31.03.2023
Land (Free Hold)	81.146	-	-	81.15	-	-	-	81.15
Building (Free hold)	198.86	-	-	198.86	-	-	192.04	6.83
Building (Lease hold)	176.60	-	-	176.60	5.13	-	112	69.60
Electrical Fittings	48.00	-	-	48.00	-	-	45.60	2.40
Furniture	60.14	-	-	60.14	-	-	59.57	0.57
Office Equipment	55.55	-	-	55.55	-	-	33.70	21.85
Air conditioner	-	68.00	-	68.00	1.37	-	1.37	-
Type Writer	16.25	-	-	16.25	-	-	15.80	0.45
Generator	20.15	-	-	20.15	-	-	19.32	0.83
Motor Car	-	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>656.69</b>	<b>68.00</b>	<b>-</b>	<b>724.69</b>	<b>6.50</b>	<b>-</b>	<b>479.54</b>	<b>183.66</b>
<b>PREVIOUS YEAR</b>	<b>656.69</b>	<b>-</b>	<b>-</b>	<b>656.69</b>	<b>5.54</b>	<b>-</b>	<b>473.04</b>	<b>183.66</b>

**Note:** The bifurcation of cost between Land and Building (Freehold) has been done on estimated basis by the Management.

Jagdish Chandra Agarwal

Sudhir Kumar Agarwal

Shyam Sunder Jindal

Joy Prakash Sharma

Company secretary

Director

Managing Director

Din:00373259

DIN: 00372346





**Schedule to the Balance Sheet as on 31st March, 2024 of a Non-deposit taking  
Non-Banking Financial Company**  
(as required in terms of Paragraph 9BB of Non-Banking Financial Companies  
Prudential Norms (Reserve Bank) Directions, 2007)

Particulars		(Amount in Rs.000)	
<b>Liabilities side:</b>			
(1) <b>Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid:</b>		Amount outstanding	Amount overdue
(a) Debentures : Secured		Nil	Nil
: Unsecured		Nil	Nil
(other than falling within the meaning of public deposits*)			
(b) Deferred Credits		Nil	Nil
(c) Term Loans		Nil	Nil
(d) Inter-corporate loans and borrowing		0.00	Nil
(e) Commercial Paper		Nil	Nil
(f) Public Deposits*		Nil	Nil
(g) Other Loans (Please specify the nature)		Nil	Nil
(2) <b>Break-up of (1) of above (Outstanding public deposits inclusive of interest accrued thereon but not paid):</b>			
(a) In the form of Unsecured debentures		Nil	Nil
(b) In the form of partly secured debentures i.e. debentures where there is a shortfall in the value of security		Nil	Nil
(c) Other public deposits		Nil	Nil
<b>Assets Side</b>		Amount Outstanding	
(3) <b>Break-up of Loans and Advances including bills receivables [other than those included in (4) below] :</b>			
(a) Secured		NIL	
(b) Unsecured		65917.38	
(4) <b>Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities</b>			
(i) Lease assets including lease rentals under sundry debtors :			
(a) Financial lease		Nil	
(b) Operating lease		Nil	
(ii) Stock on hire including hire charges under sundry debtors :			
(a) Assets on hire		Nil	
(b) Repossessed Assets		Nil	
(iii) Hypothecation loans counting towards EL/HP activities			
(a) Loans where assets have been repossessed		Nil	
(b) Loans other (a) above		Nil	



Contd.....

(Amount in Rs.000)

<b>(5) Break-up of Investments :</b>		
<b>Current Investment :</b>		
1. Quoted :		
(i) Shares : (a) Equity	0.00	
(b) Preference	Nil	
(ii) Debentures and Bonds	Nil	
(iii) Units of Mutual Funds	Nil	
(iv) Government Securities	Nil	
(v) Others (Please specify)	Nil	
2. Unquoted :		
(i) Shares : (a) Equity	0.11	
(b) Preference	Nil	
(ii) Debentures and Bonds	Nil	
(iii) Units of Mutual Funds	Nil	
(iv) Government Securities	Nil	
(v) Others (Please specify)	Nil	
<b>Long Term investments :</b>		
1. Quoted :		
(i) Shares : (a) Equity	2249.33	
(b) Preference	Nil	
(ii) Debentures and Bonds	Nil	
(iii) Units of Mutual Funds	Nil	
(iv) Government Securities	Nil	
(v) Others (Please specify)	Nil	
2. Unquoted :		
(i) Shares : (a) Equity	6359.75	
(b) Preference	Nil	
(ii) Debentures and Bonds	Nil	
(iii) Units of Mutual Funds	Nil	
(iv) Government Securities	Nil	
(v) Others (Please specify)	Nil	
<b>(6) Borrower group-wise classification of all leased assets, stock-on-hire and and loans and advances :</b>		
Category	Amount net to provisions	
	Unsecured	Total
1. Related parties :		
(a) Subsidiaries	Nil	Nil
(b) Companies in the same group	65587.62	65587.62
(c) Other related parties	Nil	Nil
2. Other than related parties	329.76	329.76
Total	65917.38	65917.38





Contd.....

(Amount in Rs.000)

<b>(7) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted) :</b>		
Category	Market Value /Break-up or fair value of NAV	Book Value (Net of Provisions)
1. Related parties :		
(a) Subsidiaries	Nil	Nil
(b) Companies in the same group	43010.40	13215.21
(c) Other related parties	10296.00	3800.00
2. Other than related parties	5525.19	2288.59
<b>Total</b>	<b>58831.59</b>	<b>19303.80</b>
<b>(8) Other information</b>		
		Amount
(i)	Gross Non-Performing Assets	
	(a) Related Parties	Nil
	(b) Other than related Parties	Nil
(ii)	Net Non-Performing Assets	
	(a) Related Parties	Nil
	(b) Other than related Parties	Nil
(iii)	Assets acquired in satisfaction of debt	Nil

Jagdish Chandra Agarwal

Company Secretary

Sudhir Kumar Agarwal

Director  
Din: 00373259

Shyam Sunder Jindal

Managing Director  
Din: 00372346

Joy Prakash Sharma

CFO

